

LindberghSchools

St. Louis County, Missouri

2023-2024

Preliminary Budget

Board Meeting Date June 29, 2023

Preliminary budget presented for adoption prior to the end of the current fiscal year close of records. final assessed valuation data and tax rate hearing.

Board of Education

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Christy Watz, Vice President

Megan Vedder, Secretary

Matt Alonzo, Treasurer

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Julia Voss, Director

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District Administration

Dr. Tony Lake, Superintendent of Schools

Dr. Tara Sparks, Chief Academic Officer

Dr. Brian McKenney, Chief Human Resources Officer

Ms. Joel Scheible CPA. MBA. Chief Financial Officer

Ms. Beth Johnston, Chief Communications Officer

LindberghSchools

2023-2024 Preliminary Budget

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Budget Message

Lindbergh Schools Budget Message

The school district budget is an instrument that provides a definite financial policy for direction of the business operations of a school district. It provides a detailed outline of the probable expenditures and the anticipated revenues for the fiscal year July 1 through June 30. The budget is one of the most important legal documents of a school district. It is not a static document but rather a working document that changes throughout the year, through board-approved budget amendments, as actual financial data change. Lindbergh Schools' budget is prepared on the modified cash basis, which is the same basis of accounting as the accounting records are maintained.

Budget Process

The budget process comprises the following phases: planning, preparation, addition, implementation and evaluation. Key components of the planning process follow:

Compass Goals

The Compass Plan district goals document is an essential tool in budget development. This annual report is one of the most important activities undertaken by the district. Unfortunately, there are not sufficient financial resources to fully fund every need. The Board of Education and administrators have the daunting task of determining how to allocate resources and what programs to fund. The entire Lindbergh Schools team works together toward the same goal: Excellence in Learning. Designing the Future. This is why we do what we do, to help students succeed not only now, but also in the future.

Budget Workshop and Compass Goal Discussion

The Superintendent of Schools schedules an annual budget workshop to discuss the direction of the district for the ensuing school year. The budget workshop is paired with discussion of the Compass goals and provides time for the Board of Education to work closely with the administrative team. This workshop assists the board as well as the community in the understanding of how budget priorities are determined and how they reflect the established goals and objectives of the organization.

Negotiations

A standard and very significant step in budget planning is the "negotiations" process. This process welcomes the opportunity for interaction among administration and certificated staff. Representatives from each group work together to present and discuss operational policies and related financial impact. Interaction with this group has provided and continues to provide positive educational and operational improvements for the district.

A three year wage and salary agreement was entered into with staff during the 2022-2023 school year therefore formal negotiations occurred in preparation for the 2023-2024 year. Although not formal, conversations and scheduled discussions occurred frequently between administration and staff leadership to keep current and ensure ongoing transparency.

Fund Balance/Reserves

Lindbergh's adequate level of operating reserves is based on a long-term commitment to keeping Lindbergh Schools in a strong fiscal position. An adequate reserve balance is one in which recurring fiscal year expenditures do not result in a negative operating bank account.

Districts retain reserves for several reasons:

1. Manage cash flow
2. Mitigate volatility in funding
3. Address unexpected costs
4. Save for large purchases

5. Obtain higher credit ratings

Historically, the district has utilized reserves for each of the above reasons. The most critical reason for Lindbergh is cash flow. Adequate reserves allow the district to pay all of our bills throughout the year, without borrowing money to make payroll.

Maintaining an adequate fund balance is essential to provide working capital during the first six months of our fiscal year (July-December), until sufficient revenue is available to fund operations. The majority of Lindbergh Schools revenue is made up of local property taxes, which are paid to the district in late December and early January. As a result, the operating fund balance drops to its lowest level each November.

Strategic spend down of reserves, primarily on capital items, has been occurring in the past four (4) budget cycles. Fund balances remain at a fiscally responsible level.

Revenue

The June revenue budget as adopted is considered preliminary as **projections are prior to St. Louis County's release of the official assessed valuation figures. This assessed valuation data is the key piece of data in setting the local tax levy and estimating local revenue dollars.**

Local Revenue

Lindbergh Schools relies heavily on local revenues. The budgeted local revenue makes up 60% of the district's total revenue budget. Property taxes, real estate and personal property make up 68% of the budget. The Hancock Amendment allows the district to increase property tax revenue by the lesser of assessed value growth or inflation. The current budget year is a non-reassessment year for St. Louis County and as a result, the District does not receive any preliminary assessed values.

This budget was also adopted prior to St. Louis County releasing assessed valuation (AV) data for the ensuing tax rate hearing. The assessed valuations growth utilized in development of the budget is right above ten percent. The actual growth data is not yet available and may impact revenue.

The assessed valuation of new construction, property that did not exist in the prior year, is all new revenue on top of any assessed valuation percentage increase. The estimated new construction included in the preliminary budget is based on average new construction for the Last three years.

Tax Levy Recoupment (minimal impact to recurring local revenue)

A new and unique item to the current Local revenue budget will be some tax recoupment dollars. The final AV totals from St. Louis County decreased from the tax levy data shared for the October levy setting. If the December numbers would have been used when setting the levy, the required rollback due to CPI would have been less. By filing a special form in the current fiscal year the district can "recoup" the dollars lost in the prior year due to the county's error. **This recoupment value is not expected to be substantial.**

State Revenue

A multitude of programs and funding sources are utilized to ensure all Missouri children receive a quality education. A mere 8% of the Lindbergh revenue budget is generated from state sources.

The largest state revenue line item is the State Education Basic Foundation Formula. This means that our funding from the state on a per pupil basis will increase as our enrollment continues to increase and as the state adequacy target is increased. This will require the formula to be adequately funded by the state legislature.

A major factor in state revenue calculations is student average daily attendance (ADA). The district is paid based on student attendance. Lindbergh's historical trend has been enrollment growth, which equates to growth in student attendance hours and associated funding. Post-pandemic habits have led to a decline in the total attendance hours over the last several years, and as a result, state revenue will decrease.

The year ending May 2023 ADA recovered from the May 2021 year end (see below). School districts may get paid based on the highest ADA over a three-year period. Unfortunately, the increase in 2021-22 ADA did not exceed the 2019-2020 ADA so Lindbergh Schools will use the 2019-2020 ADA again for the current budget year. Note: A funding cliff was avoided. ADA grew over the 2020-2021 student attendance year, and the higher of 2021-2022 ADA or 2022-2023 will be used for next year's budget, not the super low 2020-21 pandemic ADA noted below.

The state revenue dollars generated by attendance is being held flat for 2023-2024. Attendance is a driving factor in this revenue source and attendance continues to wane.

Student Average Daily Attendance (ADA) & Funding				
Districts get paid on the highest ADA over a three year period				
	PAID on this in # 2022-2023 & AGAIN IN 2023-2024			
Student Attendance Year	2019-2020	2020-2021	2021-2022	2022-2023
Payment Year	2020-2021	2021-2022	2022-2023	2023-2024
1 Reg Term ADA	6639	6352	6547	6527
2 Summer School Prior Yr	32	67	83	59
3 Total ADA	6671	6419	6630	6586
				year end # per Pulse22

- For one more year DESE is allowing districts to get paid the highest ADA over a four year period.
- **The budget revenue for the current fiscal year is based on using the 2019-2020 ADA.**

Federal Revenue

Federal funding for elementary and secondary education programs only accounts for 1% of the district's total revenue. **These federal revenue sources have decreased over the past several years. Projections for current fiscal year indicate flat funding.**

A list of programs funded by federal dollars follows:

- Medicaid
- Perkins Basic Grant Career Education
- School Lunch Program
- School Breakfast Program
- Title I
- Title IV
- Title III
- Title II.A

The revenues generated by these programs are restricted for specific expenditures and are not part of the unrestricted general operating budget. **Federal revenue has been excluded from the budget**

pending the final federal funding date and official application approvals in late September. Amendments will be presented to the Board of Education as funding is finalized.

Expenditures

The expenditure assumptions utilized in budget development were discussed with the Board of Education at the annual spring budget workshop with the exception of a few minor changes.

The Largest expenditure increase in this budget is related to wages and salaries. A four percent (4%) average increase was given to all staff for the current fiscal year.

A three year wage and salary agreement was entered into with staff during the 2022-2023 school year therefore formal negotiations occurred in preparation for the 2023-2024 year. Although not formal, conversations and scheduled discussions occurred frequently between administration and staff leadership to keep current and ensure ongoing transparency.

The school district budget is a working document that will be reviewed and updated on an ongoing basis, as required. Lindbergh Board Policy DB-Annual Budget states, "The board may make additional revisions, as necessary, throughout the year".

The June expenditure budget as adopted is considered preliminary for several reasons as follows:

Potential revisions to the budget after the adoption include:

- The budget adoption deadline is prior to the close of the books for the current fiscal year. Many of the year-to-date numbers are only through mid June. All final and actual comparative data will be available at the July Board of Education meeting once June books are closed.
- This budget was also adopted prior to St. Louis County assessed valuation (AV) data and the tax rate hearing. **The current fiscal year is a non-reassessment year and based on historical trends, no AV growth has been budgeted. A budget amendment may be required when the actual growth data is available in August.**
- This budget does not include the Federal Program budget. The current allocations for the Title Programs are only preliminary at this time. Federal funds may not be obligated before July 1 or the substantially approved date, whichever comes later. A budget amendment will be brought to the board for approval when the funding is finalized.
- An early amendment to the budget will include carryover requests from the prior year. Department leaders can request carry forward of unspent budget funds for use in the next school year. This process implemented in 2018-19 has improved the needless "use in or lose it" budget/spending mindset of previous budgets. The request must be submitted in writing to the business office with the "why" and the future spending plan.
- Additional owners provided dollars required to complete the Prop R projects. A rough estimate of funds required to finalize all projects is around \$4 million.

- The budgeted teacher fund expenditures include:
 - Three (3) "what if" unfilled teacher full-time equivalents, totaling \$300,000 for enrollment based hires in August. Budgeting for "what if" due to late student enrollment has been a standard practice for the district.
 - An estimate for lateral education movement for teachers. Educational credits obtained by teachers over the summer can be submitted for movement across on the salary schedule. The annual deadline for submission is Sept. 1.

- **This budget is being adopted with consumer prices still inflated post-pandemic. Post-pandemic labor shortages and supply chain issues/delays are also impacting costs. Due to the unknowns surrounding the economy and increased prices, budget amendments in this area remain likely. There have been no cost escalations for services, supplies or equipment included in the budget; amendments will be brought to the board when noted.**

General Summary

- Description of Funds
 - Assessed Valuation and Tax Levy
- Summary of Financial Transactions, Including Transfers

Description of Funds

The State Requirements for Public School Finance outlined in Missouri statutes are very specific. These laws prescribe the duties of the treasurer and secretary of the Board of Education, establish four funds which must be used in the accounting process, and place certain limits upon the use of revenue and expenditure transactions allowed in these funds. Chapter 165, RSMo, provides that all school monies must be accounted for within a framework of four funds: Teachers Fund, Incidental Fund, Capital Projects Fund and Debt Service Fund.

General (Incidental) Fund

The General (Incidental) Fund is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes: Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Career Ladder, Educational Screening Entitlement/PAT and Vocational/At-Risk; along with various other transactions associated with federal projects.

Fiduciary (Student Activities) Fund

The Fiduciary (Student Activities) Fund is used to account for monies held by the Local Education Agency (LEA) in a trustee capacity for individual student groups. The school board is responsible for all student activity funds in the district.

Enterprise (Income-Producing Profit and Loss) Fund

An enterprise fund is a self-supporting government fund that sells goods and services to the public for a fee.

Special Revenue (Teachers) Fund

The Special Revenue (Teachers) Fund is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.

Capital Projects Fund

The Capital Projects Fund is used to account for all facility acquisition, construction, lease purchase principal and interest payments and other capital outlay expenditures. Expenditures for ordinary repairs to school property will not be made from the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year.

Debt Service Fund

The Debt Service Fund is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt.

LINDBERGH SCHOOLS HISTORICAL LOCAL DATA

		Budget
	2022-2023	2023-2024
ASSESSED VALUATION (AV) & LOCAL TAX DATA HISTORY & PROJECTIONS		Preliminary
*Note: Final AV data is not received from the county until August)		
ASSESSED VALUATION	\$ 1,729,947,320	\$ 1,958,279,567
NEW CONSTRUCTION & NEW PERSONAL PROPERTY	\$ 53,470,810	\$ 4,017,800
R=Reassessment year & N= Non	NR	R
Actual Growth	Avg < 1%	12.97%
CONSUMER PRICE INDEX (CPI) Set by DESE	7.00%	6.50%
TAX RATE		MAX OF 5%
Teachers	\$ 1.20	\$ 1.20
Incidental	\$ 1.80	\$ 1.75
Capital Projects	\$ 0.10	\$ 0.10
OPERATING	\$ 3.10	\$ 3.05
Debt Service	\$ 0.83	\$ 0.83
GRAND TOTAL	\$ 3.93	\$ 3.88
Difference over Prior Year		\$ (0.05)
	Recoupment due to STL AV data correction Jan. 2022	Recoupment due to STL AV data correction Jan. 2023

LINDBERGH SCHOOL
PRELIMINARY BUDGET 2023-2024

Budget presented for adoption prior to the end of the current fiscal year close of records, final assessed valuation data and tax rate hearing

	Incidental Fund	Teachers Fund	Capital Projects Fund	SUBTOTAL OPERATING	Debt Service Fund	Prop R	Total All Funds
Estimated Levy for 2023-2024	\$1.75	\$1.20	\$0.10	\$3.05	\$0.83	N/A	\$3.88
Beginning Fund Balances - July 1, 2023	\$18,978,654	\$0	\$3,177,231	\$22,155,885	\$11,191,072	\$9,305,734	\$65,403,894
<i>State fund balance % at start of year (22-23 Incidental Fund Balance / Incidental & Teachers Fund Expenditures)</i>	22.25%						
Total Revenue	\$44,294,101	\$46,485,000	\$2,636,000	\$93,415,101	\$16,615,000	\$250,000	\$110,280,101
Expenditures	\$38,306,731	\$53,416,108	\$3,175,390	\$94,898,229	\$13,382,413	\$9,555,734	\$117,836,376
<i>Net Revenue Less Expenditures</i>	\$5,987,370	-\$6,931,108	-\$539,390	-\$1,483,128	\$3,232,587	-\$9,305,734	-\$7,556,275
Transfer General to Teachers	-\$6,931,108	\$6,931,108		\$0			
Transfer General to Capital	-\$514,390		\$514,390	\$0			
Transfer General to Food Svc Capital	-\$25,000		\$25,000	\$0			
Ending Balances - June 30, 2024	\$17,495,526	\$0	\$3,177,231	\$20,672,757	\$14,423,659	0	\$35,096,416
<i>State fund balance % at start of year (22-23 Incidental Fund Balance / Incidental & Teachers Fund Expenditures)</i>	19.07%						
Change in Fund Balance July 1, 2023- June 30, 2024	-\$1,483,128	\$0	\$0	-\$1,483,128	\$3,232,587	-\$9,305,734	-\$7,556,275

Revenue Schedule

By Object and Fund

ANNUAL BUDGET BOARD REPORT REVENUE SCHEDULE BY OBJECT AND FUND

Account Code	Account Description	Budget Proposed	1st Prior Year Actual	2nd Prior Year Actual	3rd Prior Year Actual
GRAND TOTAL		110,280,401.20	103,922,128.67	140,899,226.58	89,303,662.83
OBJECT 5111 TOTAL	Current Year Taxes	22,500,000.00	19,903,307.39	19,654,476.48	18,131,919.78
OBJECT 5112 TOTAL	Delinquent Taxes	125,000.00	242,750.21	116,992.41	161,173.21
OBJECT 5113 TOTAL	Sales Tax/ Prop C	4,600,000.00	4,349,261.26	4,105,138.07	3,536,957.61
OBJECT 5114 TOTAL	Financial Inst. Tax	150,000.00	53,459.47	174,269.86	41,472.45
OBJECT 5115 TOTAL	M & M Surtax	985,000.00	978,381.18	938,735.69	831,685.23
OBJECT 5116 TOTAL	TIF /PILOT/ In Lieu of Tax	0	0	51.96	44.78
OBJECT 5141 TOTAL	Interest - Banking/ Other	600,000.00	566,200.89	43,323.37	16,448.99
OBJECT 5151 TOTAL	Prog Sales to Pupils Reimb Meals	991,609.00	978,494.40	0.00	1,164.15
OBJECT 5161 TOTAL	Non Prog Adult Meals	1,936.00	2,689.50	0	0
OBJECT 5165 TOTAL	Non Prog Non Reimb Meals	1,112,071.00	688,748.12	256,412.74	66,641.32
OBJECT 5171 TOTAL	Admissions	55,000.00	55,513.03	50,803.84	0.00
OBJECT 5173 TOTAL	Student organization dues/fees	452,500.00	414,591.86	482,155.79	275,301.03
OBJECT 5179 TOTAL	Other Student Activity	750,000.00	808,493.24	688,452.52	334,443.38
OBJECT 5181 TOTAL	School Age Childcare & Daycare	2,301,052.00	2,407,607.47	2,147,782.94	667,114.50
OBJECT 5182 TOTAL	ECE Preschool Tuition	3,015,000.00	2,529,103.94	2,424,600.06	1,331,677.87
OBJECT 5191 TOTAL	Rentals	101,000.00	89,431.85	73,879.27	3,375.58
OBJECT 5192 TOTAL	Gifts/Donations	0	2,050.00	2,000.00	2,000.00
OBJECT 5195 TOTAL	Prior Period Adjustment	0	8,392.79	5,258.74	50,142.72
OBJECT 5198 TOTAL	Other Local Revenue	356,972.00	413,143.27	356,066.19	227,766.59
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	450,000.00	438,144.24	419,554.40	387,693.41
OBJECT 5237 TOTAL	Other County Revenue	0	0	0	0
OBJECT 5312 TOTAL	Transportation	1,350,000.00	1,239,503.00	507,926.00	325,616.00
OBJECT 5319 TOTAL	Basic Formula Classroom Trust	2,850,000.00	2,841,627.62	2,871,361.78	2,767,577.40
OBJECT 5324 TOTAL	PAT Entitlement	300,000.00	170,000.00	293,264.09	244,543.37
OBJECT 5332 TOTAL	Career Education	0	15,107.52	11,025.23	13,717.74
OBJECT 5333 TOTAL	Food Service	15,500.00	15,254.36	30,659.12	14,129.17
OBJECT 5369 TOTAL	Residential Public Placement	9,000.00	7,482.15	15,315.05	4,876.67
OBJECT 5397 TOTAL	Other State	0	2,202.21	0.00	2,500.00
OBJECT 5412 TOTAL	Medicaid	45,000.00	39,010.48	47,778.81	56,003.39
OBJECT 5422 TOTAL	ARP - ESSER III	213,901.00	1,900,496.77	0	0
OBJECT 5423 TOTAL	CRRSA - ESSER II	0	132.00	1,080,440.00	0
OBJECT 5424 TOTAL	CARES Elem Sec Sehl Emerg Rel ESSER	0	210.36	0.00	227,798.13
OBJECT 5425 TOTAL	CARES- GEER	0	0.00	9,600.63	45,089.03
OBJECT 5426 TOTAL	CRRSA Parent Reimb Grant GEER II	0	4,881.35	0	0
OBJECT 5427 TOTAL	Perkins Basic Grant Career Ed	0	10,262.26	18,772.58	30,176.32
OBJECT 5428 TOTAL	Coronavirus Relief Fund (OA CRF)	0	0	0.00	575,463.00
OBJECT 5445 TOTAL	School Lunch Program	784,651.00	852,463.14	3,005,969.72	1,126,772.78
OBJECT 5446 TOTAL	School Breakfast Program	106,709.20	109,649.63	383,397.72	189,742.77
OBJECT 5448 TOTAL	School Snack Program	0.00	2,479.32	82,805.00	0
OBJECT 5451 TOTAL	Title I	0.00	147,211.05	253,728.04	240,096.01
OBJECT 5461 TOTAL	Title IV	0	27,185.18	7,944.93	36,357.67
OBJECT 5462 TOTAL	Title III	0	36,881.78	99,748.62	42,251.01
OBJECT 5465 TOTAL	Title II.A	0	88,882.50	124,543.87	54,441.74
OBJECT 5468 TOTAL	ARP - HOMELESS CHILDREN/YOUTH II	0	0.00	0	0
OBJECT 5469 TOTAL	CRRSA - Childcare Dev Fund Grant	0	104,000.00	0.00	0.00
OBJECT 5471 TOTAL	Child Nutrition Erner Op Cost Reimb	60,000.00	0	56,624.29	0.00
OBJECT 5473 TOTAL	CARES School Lunch Program	0	0.00	0.00	82,023.16
OBJECT 5474 TOTAL	CARES School Breakfast Program	0	0	0	36,627.35

OBJECT 5497 TOTAL	Other Revenue	0	480.00	1,095.00	144,469.74
OBJECT 5631 TOTAL	Net Insurance Recovery	0.00	0.00	0.00	0.00
OBJECT 5651 TOTAL	Sales of Property	12,500.00	0.00	12,500.00	152,252.50
FUND 100 TOTAL	General Fund	44,294,401.20	42,545,166.79	40,854,454.81	32,479,547.55
OBJECT 5111 TOTAL	Current Year Taxes	31,600,000.00	29,689,627.42	29,393,632.83	30,159,597.02
OBJECT 5112 TOTAL	Delinquent Taxes	300,000.00	362,381.39	174,964.30	267,575.81
OBJECT 5113 TOTAL	Sales Tax / Prop C	4,600,000.00	4,349,261.19	4,105,138.00	3,536,957.53
OBJECT 5114 TOTAL	Financial Inst. Tax	250,000.00	79,756.25	260,643.70	68,973.48
OBJECT 5115 TOTAL	M & M Surtax	1,475,000.00	1,459,654.70	1,404,003.74	1,383,174.15
OBJECT 5116 TOTAL	TIF / PILOT / In Lieu of Tax	0	0	77.71	74.47
OBJECT 5121 TOTAL	K-12 Tuition from Individuals	0.00	11,000.00	4,275.00	4,275.00
OBJECT 5122 TOTAL	Summer School tuition-Individuals	0	0	0	0
OBJECT 5141 TOTAL	Interest - Banking / Other	475,000.00	456,565.33	31,097.75	14,259.95
OBJECT 5198 TOTAL	Other Local Revenue	0.00	0.00	0.00	0.00
OBJECT 5211 TOTAL	Fines & Forfeitures	50,000.00	71,514.14	29,765.45	53,918.88
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	700,000.00	653,667.97	627,499.25	644,779.03
OBJECT 5311 TOTAL	Basic Formula State Aid	6,685,000.00	6,684,686.56	6,713,204.28	6,196,605.09
OBJECT 5332 TOTAL	Career Education	0	0	0	0
OBJECT 5422 TOTAL	ARP - ESSER III	0	0.00	0	0
OBJECT 5423 TOTAL	CRRSA - ESSER II	0.00	0.00	0.00	0.00
OBJECT 5424 TOTAL	CARES Elem Sec Schl Emerg Rel ESSER	0.00	93,568.59	43,310.77	0.00
OBJECT 5427 TOTAL	Perkins Basic Grant Career Ed	0.00	0.00	18,430.40	11,992.32
OBJECT 5811 TOTAL	Tuition Other LEAs Regular Term	310,000.00	270,000.00	222,300.00	228,000.00
OBJECT 5831 TOTAL	Contracted Educ Serv From Other LEA	40,000.00	37,207.02	25,597.66	36,867.66
FUND 200 TOTAL	Special Revenue Fund	46,485,000.00	44,218,890.56	43,053,940.84	42,607,050.39
OBJECT 5111 TOTAL	Current Year Taxes	15,800,000.00	13,816,288.11	13,643,595.79	12,586,537.80
OBJECT 5112 TOTAL	Delinquent Taxes	150,000.00	168,510.17	81,212.93	111,881.61
OBJECT 5141 TOTAL	Interest - Banking / Other	350,000.00	390,229.65	22,901.56	9,281.57
OBJECT 5143 TOTAL	Premium on Bonds Sold	0.00	0.00	3,508,241.40	0.00
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	315,000.00	312,974.22	308,525.83	295,334.89
OBJECT 5692 TOTAL	Bond Refunding	0	0	39,298,926.89	0
FUND 300 TOTAL	Debt Service Fund	16,615,000.00	14,688,002.15	56,863,404.40	13,003,035.87
OBJECT 5111 TOTAL	Current Year Taxes	2,550,000.00	1,811,170.32	0	0
OBJECT 5112 TOTAL	Delinquent Taxes	16,000.00	15,606.24	0.00	0.00
OBJECT 5115 TOTAL	M & M Surtax	0	0	0	0
OBJECT 5141 TOTAL	Interest - Banking / Other	0	1,407.13	0	0
OBJECT 5195 TOTAL	Prior Period Adjustment	0	0	615.16	0.00
OBJECT 5198 TOTAL	Other Local Revenue	0	5,500.00	4,500.00	239,396.66
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	45,000.00	42,522.46	0.00	0
OBJECT 5319 TOTAL	Basic Formula Classroom Trust	0	0	0	0
OBJECT 5332 TOTAL	Career Education	0	22,600.00	783.04	997.5
OBJECT 5424 TOTAL	CARES Elem Sec Schl Emerg Rel ESSER	0	0	0.00	3,966.06
OBJECT 5427 TOTAL	Perkins Basic Grant Career Ed	0.00	0.00	2,198.00	4,349.00
OBJECT 5428 TOTAL	Coronavirus Relief Fund (OA CRF)	0.00	0.00	0.00	0.00
OBJECT 5442 TOTAL	Early Childhood Spec Ed	0.00	0.00	0.00	0.00
OBJECT 5497 TOTAL	Other Revenue	0	0	0	3,850.00
OBJECT 5651 TOTAL	Sales of Property	25,000.00	21,466.95	43,570.20	13,965.80
FUND 400 TOTAL	Capital Projects Fund	2,636,000.00	1,920,273.10	51,666.40	266,525.02
OBJECT 5141 TOTAL	Interest - Banking / Other	250,000.00	549,796.07	75,760.13	65,885.73
OBJECT 5143 TOTAL	Premium on Bonds Sold	0	0	0	0
OBJECT 5195 TOTAL	Prior Period Adjustment	0	0	0	881,618.27
OBJECT 5611 TOTAL	Sale of Bonds	0	0	0	0
FUND 419 TOTAL	Prop R 2019	250,000.00	549,796.07	75,760.13	947,504.00

Expenditure Schedule

- By Function
- By Object and Fund

Notes:

The first prior year financial data presented with the budget document is prior to the close of the fiscal year.

The three-year expenditure comparison/detail by object is available on file at the business office.

ANNUAL BUDGET BOARD REPORT EXPENDITURE SCHEDULE BY FUNCTION

Account Code	Account Description	Budget Proposed	1st Prior Year Actual	2nd Prior Year Actual	3rd Prior Year Actual
GRAND TOTAL		117,836,376.00	126,380,620.80	190,364,189.94	120,949,003.20
FUNCTION 1111 TOTAL	ELEMENTARY INSTRUCTION	21,800,272.00	19,564,299.53	18,954,608.31	15,467,758.85
FUNCTION 1131 TOTAL	MIDDLE SCHOOL INSTRUCTION	9,233,469.05	9,625,589.81	9,483,158.48	8,905,834.95
FUNCTION 1151 TOTAL	HIGH SCHOOL INSTRUCTION	10,997,771.00	11,801,109.93	11,362,963.22	10,577,624.17
FUNCTION 1191 TOTAL	SUMMER SCHOOL INSTRUCTION	174,500.00	157,928.71	168,487.25	118,588.85
FUNCTION 1193 TOTAL	ALTERNATIVE PROGRAMS	978,064.00	937,962.93	903,986.90	851,910.48
FUNCTION 1195 TOTAL	SUMMER SCHL VIRTUAL INST DIST STAFF	0.00	0.00	189,819.46	3,693,431.35
FUNCTION 1211 TOTAL	GIFTED & TALENTED	1,688,320.00	1,517,145.65	1,465,725.64	1,454,644.86
FUNCTION 1221 TOTAL	SPECIAL EDUCATION SERVICES	0.00	162,954.63	160,004.50	203,193.46
FUNCTION 1251 TOTAL	SUPPLEMENTAL INSTRUCTION	4,200.00	181,907.46	290,950.37	363,877.61
FUNCTION 1321 TOTAL	BUSINESS EDUCATION	6,700.00	4,486.38	3,296.70	13,745.41
FUNCTION 1331 TOTAL	FACS	39,090.00	91,868.39	44,198.39	25,107.65
FUNCTION 1341 TOTAL	HEALTH SCIENCES (BIOMED)	9,000.00	34,250.48	11,684.43	26,686.27
FUNCTION 1351 TOTAL	MARKETING & COOP EDUCATION	0.00	3,322.45	2,366.14	1,791.50
FUNCTION 1361 TOTAL	TRADE & INDUSTRIAL EDUCATION	14,475.00	8,125.97	12,517.62	14,024.78
FUNCTION 1371 TOTAL	PROJECT LEAD THE WAY	30,650.00	19,870.72	171,658.72	23,558.08
FUNCTION 1381 TOTAL	CAREER ED SPECIAL POPULATIONS	32,400.00	0.00	0.00	0.00
FUNCTION 1411 TOTAL	STUDENT ACTIVITY	510,938.00	1,067,637.64	989,206.81	463,786.83
FUNCTION 1421 TOTAL	SCHOOL SPONSORED ATHLETICS	2,092,486.00	1,465,816.55	1,226,840.63	1,043,452.15
FUNCTION 1491 TOTAL	OTHER STUDENT ACTIVITIES	7,241.00	4,470.09	5,012.96	3,749.87
FUNCTION 1911 TOTAL	TUITION 0TH DISTRICTS IN STATE	189,000.00	172,406.24	295,272.78	68,874.44
FUNCTION 1913 TOTAL	TUITION TO PRIVATE AGENCIES	7,500.00	8,851.22	6,292.31	3,600.00
FUNCTION 2112 TOTAL	ATTENDANCE SERVICES	0	0	0	0
FUNCTION 2113 TOTAL	SOCIAL WORK SERVICES	238,035.00	228,148.84	204,992.79	200,385.40
FUNCTION 2122 TOTAL	COUNSELING SERVICES	2,671,880.00	2,520,624.03	2,257,568.52	2,144,370.40
FUNCTION 2123 TOTAL	APPRAISAL SERVICES	105,900.00	81,548.73	72,901.07	42,668.86
FUNCTION 2124 TOTAL	INFORMATION SERVICES	0.00	0.00	0.00	0.00
FUNCTION 2125 TOTAL	RECORD MAINTENANCE SERVICES	89,062.00	59,417.59	0.00	0.00
FUNCTION 2134 TOTAL	NURSE SERVICES	1,030,462.00	735,920.16	728,725.26	696,788.36
FUNCTION 2139 TOTAL	OTHER HEALTH SERVICES	0.00	0.00	0.00	0.00
FUNCTION 2191 TOTAL	0TH SUPPORT SERV/MGMT SCHOOL	74,500.00	56,793.02	32,507.13	72,159.74
FUNCTION 2211 TOTAL	IMPROVMENT OF INSTRUCTION DIRECTION	4,176.00	4,174.20	4,174.20	463,408.16
FUNCTION 2212 TOTAL	INSTR & CURRIC DEVELOPMENT	910,069.00	862,064.16	967,364.82	757,161.73
FUNCTION 2213 TOTAL	INSTRUCTIONAL STAFF TRAINING	324,819.00	394,402.27	464,744.06	390,763.95
FUNCTION 2214 TOTAL	PROFESSIONAL DEVELOPMENT	151,027.00	115,283.61	96,326.01	61,302.78
FUNCTION 2222 TOTAL	LIBRARY SERVICES	1,010,978.95	967,921.41	937,769.91	970,193.16
FUNCTION 2223 TOTAL	AV SERVICES	400.00	74.97	17.04	588.68
FUNCTION 2225 TOTAL	INSTRUCTION RELATED TECHNOLOGY	0.00	999.01	999.01	137,848.66
FUNCTION 2311 TOTAL	BOARD OF EDUCATION	548,950.00	656,080.25	539,772.25	493,259.84
FUNCTION 2321 TOTAL	EXECUTIVE ADMINISTRATION	1,080,814.00	1,054,889.33	1,043,330.81	1,135,435.12
FUNCTION 2322 TOTAL	COMMUNITY RELATIONS	487,474.11	424,046.41	391,168.34	385,224.72
FUNCTION 2323 TOTAL	STAFF RELATIONS & NEGOTIATIONS	1,762,914.00	1,703,099.92	1,730,925.82	1,944,034.76
FUNCTION 2329 TOTAL	OTHER EXEC ADMIN SERVICES	1,428,455.00	1,372,644.41	1,346,474.91	231,983.39
FUNCTION 2331 TOTAL	ADMINISTRATIVE TECHNOLOGY	2,747,376.04	2,419,707.58	2,297,190.28	2,108,610.77
FUNCTION 2411 TOTAL	PRINCIPALS OFFICE	5,768,809.00	4,215,652.84	4,091,637.92	3,954,641.81
FUNCTION 2491 TOTAL	SCHOOL ADMIN 0TH SUPPORT SERVICES	46,450.00	79,211.66	89,613.94	87,287.77
FUNCTION 2511 TOTAL	BUSINESS SERVICE DIRECTION	226,912.00	216,743.75	261,642.72	204,959.32
FUNCTION 2521 TOTAL	BUSINESS SERVICES FISCAL SUPPORT	596,431.00	473,110.12	448,814.14	433,104.60
FUNCTION 2522 TOTAL	BUDGETING SERVICES	0.00	0.00	0.00	0.00

ANNUAL BUDGET BOARD REPORT EXPENDITURE SCHEDULE BY OBJECT AND FUND

Account Code	Account Description	Budget Proposed	1st Prior Year Actual	2nd Prior Year Actual	3rd Prior Year Actual
GRAND TOTAL		117,836,376.00	126,380,620.80	190,364,189.94	120,949,003.20
OBJECT 6111 TOTAL	Certificated Regular Salaries	572,520.00	559,899.87	517,700.14	589,380.55
OBJECT 6131 TOTAL	Supplemental Pay	328,300.00	350,964.12	336,004.17	66,161.08
OBJECT 6151 TOTAL	Classified Regular Salaries	10,849,587.00	9,976,393.36	9,174,794.32	8,942,912.56
OBJECT 6152 TOTAL	Instructional Aide Salary	440,288.00	485,446.05	227,342.29	311,221.25
OBJECT 6153 TOTAL	Classified Substitute Salary	147,000.00	152,197.11	132,940.94	130,672.52
OBJECT 6161 TOTAL	Classified Part-time Salary	2,132,329.00	1,577,467.22	1,384,186.52	1,091,396.52
OBJECT 6171 TOTAL	CCRP Pay	0.00	38,188.51	15,407.60	70,736.75
OBJECT 6211 TOTAL	PSRS	149,557.00	147,174.92	134,980.86	136,057.55
OBJECT 6221 TOTAL	PEERS	970,382.00	866,105.73	777,690.33	764,380.00
OBJECT 6231 TOTAL	FICA	836,444.00	726,946.29	650,826.20	624,079.17
OBJECT 6232 TOTAL	Medicare	202,877.00	183,874.63	165,365.73	156,774.96
OBJECT 6241 TOTAL	Med Dent Life Ins	1,469,994.00	1,547,085.07	1,531,989.90	1,598,252.05
OBJECT 6261 TOTAL	Workmans Compensation Insurance	265,000.00	260,520.00	267,583.00	246,738.00
OBJECT 6271 TOTAL	Unemployment Compensation	4,000.00	3,761.58	3,423.83	32,156.70
OBJECT 6291 TOTAL	Other Benefits	83,500.00	83,142.30	71,525.99	63,297.45
OBJECT 6311 TOTAL	Purchased Instructional Services	580,700.00	674,420.54	769,352.84	535,550.27
OBJECT 6312 TOTAL	Instr Prgm Impr Services	59,700.00	70,807.38	133,924.00	33,350.00
OBJECT 6314 TOTAL	Employment & Background Checks	14,000.00	11,302.01	9,500.74	4,269.09
OBJECT 6315 TOTAL	Audit Services	13,000.00	12,100.00	11,800.00	11,500.00
OBJECT 6316 TOTAL	Data Process & Tech Rel Services	3,000.00	3,000.00	0.00	0.00
OBJECT 6317 TOTAL	Legal Services	75,000.00	172,243.68	72,585.30	52,167.35
OBJECT 6318 TOTAL	Election Services	20,000.00	33,142.17	20,054.99	27,294.06
OBJECT 6319 TOTAL	Professional Services	4,420,439.26	4,305,363.56	3,754,615.20	2,397,345.60
OBJECT 6331 TOTAL	Cleaning Services	75,000.00	31,108.80	0.00	0.00
OBJECT 6332 TOTAL	Repairs & Maintenance	725,745.00	677,648.70	856,293.17	760,538.10
OBJECT 6333 TOTAL	Building & Land Rentals	83,875.00	82,873.13	83,550.61	52,354.03
OBJECT 6334 TOTAL	Equipment Rental	62,437.64	25,465.87	5,590.20	9,016.17
OBJECT 6335 TOTAL	Water & Sewer	350,000.00	325,802.00	369,607.83	282,368.08
OBJECT 6336 TOTAL	Trash Removal	81,500.00	79,187.99	94,971.92	69,053.47
OBJECT 6337 TOTAL	Tech Repairs & Maint	554,181.60	325,145.16	489,091.42	391,661.12
OBJECT 6338 TOTAL	Tech Equipment Lease Rent	78,496.00	774,740.35	774,745.48	537,054.04
OBJECT 6339 TOTAL	Other Property Services	40,000.00	32,102.00	28,358.00	26,978.25
OBJECT 6341 TOTAL	Contracted Pupil Transp-Route	3,000,000.00	2,686,240.51	2,502,520.71	2,158,854.09
OBJECT 6342 TOTAL	Contracted Pupil Transp - non route	255,084.00	276,812.92	215,108.60	100,105.47
OBJECT 6343 TOTAL	Travel-includes student activities	385,954.00	423,808.92	412,506.32	95,574.75
OBJECT 6349 TOTAL	Other Transportation Services	0.00	256.41	19,120.86	70,011.98
OBJECT 6351 TOTAL	Property Insurance	380,000.00	379,417.00	352,928.00	355,429.00
OBJECT 6352 TOTAL	Liability Insurance	410,000.00	408,068.60	377,796.00	379,552.00
OBJECT 6353 TOTAL	Fidelity Bond Premiums	100.00	100.00	100.00	100.00
OBJECT 6359 TOTAL	Judgements Settlements Against LEA	0.00	10,495.14	17,830.41	0.00
OBJECT 6361 TOTAL	Communication	297,670.00	258,210.05	271,298.22	297,615.54
OBJECT 6362 TOTAL	Advertising	11,000.00	10,238.66	7,745.75	5,757.00
OBJECT 6363 TOTAL	Printing & Binding	29,205.00	28,789.44	28,550.48	18,661.14
OBJECT 6371 TOTAL	Dues & Memberships	97,880.00	70,322.92	69,532.50	72,766.16
OBJECT 6391 TOTAL	Purch Svc Student Activity/Comm Ed	504,170.00	523,124.55	306,753.10	95,258.92
OBJECT 6398 TOTAL	Other Expense	250,000.00	1,776.58	40,533.24	30,341.67

OBJECT 6411 TOTAL	Supplies	2,729,330.00	2,454,491.64	2,292,012.49	2,138,794.85
OBJECT 6412 TOTAL	Tech Supplies	1,256,480.55	1,128,569.21	1,488,973.61	1,119,402.29
OBJECT 6431 TOTAL	Textbooks-Print & Electronic media	1,402,415.00	319,356.26	188,377.01	56,813.49
OBJECT 6441 TOTAL	Library Books	41,805.00	56,455.23	50,266.50	62,045.40
OBJECT 6451 TOTAL	Resource Materials	1,785.00	229.86	1,951.45	1,481.45
OBJECT 6481 TOTAL	Electric	1,100,000.00	1,127,004.98	1,206,967.38	971,114.16
OBJECT 6482 TOTAL	Natural Gas	325,000.00	318,558.17	307,834.82	302,161.35
OBJECT 6486 TOTAL	Gasoline/Diesel	40,000.00	46,071.44	42,081.33	26,316.58
OBJECT 6541 TOTAL	Equipment & Furniture	100,000.00	0.00	0.00	0.00
FUND 100 TOTAL	General Fund	38,306,731.05	35,124,018.59	33,066,592.30	28,372,874.03
OBJECT 6111 TOTAL	Certificated Regular Salaries	33,198,588.00	32,027,114.89	31,354,823.58	30,676,428.59
OBJECT 6112 TOTAL	Certificated Administrator Salary	4,491,224.00	4,021,373.08	3,946,690.97	3,360,353.10
OBJECT 6121 TOTAL	Substitutes	575,837.00	741,018.11	582,235.46	366,101.68
OBJECT 6131 TOTAL	Supplemental Pay	1,341,204.00	1,128,459.45	1,171,729.67	1,184,451.76
OBJECT 6141 TOTAL	CSRP Pay	647,012.00	613,344.83	648,697.05	784,016.21
OBJECT 6152 TOTAL	Instructional Aide Salary	413,162.00	374,469.34	583,046.82	557,515.21
OBJECT 6153 TOTAL	Classified Substitute Salary	23,800.00	88.00	1,947.50	0.00
OBJECT 6211 TOTAL	PSRS	7,305,803.00	5,980,194.23	5,905,361.02	5,704,457.81
OBJECT 6221 TOTAL	PEERS	24,877.00	20,233.08	14,979.05	18,236.29
OBJECT 6231 TOTAL	FICA	67,503.00	83,502.65	82,415.85	70,799.64
OBJECT 6232 TOTAL	Medicare	587,204.00	540,500.98	531,456.67	513,176.94
OBJECT 6241 TOTAL	Med Dent Life Ins	4,665,269.00	4,263,072.68	4,370,866.53	4,447,749.73
OBJECT 6291 TOTAL	Other Benefits	74,625.00	71,573.86	65,789.52	83,568.84
OBJECT 6319 TOTAL	Professional Services	0.00	0.00	0.00	0.00
OBJECT 6398 TOTAL	Other Expense	0.00	0.00	0.00	0.00
FUND 200 TOTAL	Special Revenue Fund	53,416,108.00	49,864,945.18	49,260,039.69	47,766,855.80
OBJECT 6611 TOTAL	Principal Bonds	8,065,000.00	9,885,000.00	52,290,000.00	7,005,000.00
OBJECT 6621 TOTAL	Interest Bonds	5,309,413.00	5,619,802.50	6,091,439.25	6,007,154.11
OBJECT 6631 TOTAL	Fees Bonds	8,000.00	7,097.00	144,288.90	4,665.00
FUND 300 TOTAL	Debt Service Fund	13,382,413.00	15,511,899.50	58,525,728.15	13,016,819.11
OBJECT 6398 TOTAL	Other Expense	0	0.00	0.00	1,067,661.46
OBJECT 6511 TOTAL	Land	0.00	0.00	548,956.50	672,286.25
OBJECT 6521 TOTAL	Buildings & Bldg Improvements	500,000.00	1,714,251.72	706,210.11	544,542.81
OBJECT 6531 TOTAL	Site Improv & non-bldg Improv	0.00	213,024.12	112,128.65	226,913.57
OBJECT 6541 TOTAL	Equipment & Furniture	173,500.00	336,275.37	711,452.84	296,973.13
OBJECT 6542 TOTAL	Instructional Equipment	76,464.00	294,752.68	191,489.41	50,208.91
OBJECT 6543 TOTAL	Technology Hardware	214,500.00	701,464.09	365,128.28	396,231.29
OBJECT 6544 TOTAL	Technology Software	11,000.00	11,000.00	39,070.00	11,270.00
OBJECT 6551 TOTAL	Vehicle Purchase	50,000.00	0.00	0.00	64,318.17
OBJECT 6613 TOTAL	Principal Lease Purchase (COPs)	1,503,215.00	510,000.00	490,000.00	515,000.00
OBJECT 6623 TOTAL	Interest Lease Purchase (COPs)	642,710.76	699,799.45	367,075.88	356,023.39
OBJECT 6633 TOTAL	Fees Lease Purchase	4,000.00	3,180.00	1,840.00	1,110.00
FUND 400 TOTAL	Capital Projects Fund	3,175,389.76	4,483,747.43	3,533,351.67	4,202,538.98
OBJECT 6521 TOTAL	Buildings & Bldg Improvements	9,555,734.00	20,253,480.58	45,503,720.06	27,554,917.42
OBJECT 6531 TOTAL	Site Improv & non-bldg Improv	0	262,200.00	0.00	10,242.07
OBJECT 6541 TOTAL	Equipment & Furniture	0.00	880,329.52	474,758.07	0.00
OBJECT 6543 TOTAL	Technology Hardware	0	0	0	23,755.79
OBJECT 6631 TOTAL	Fees Bonds	0	0	0	1,000.00
FUND 419 TOTAL	Prop R 2019	9,555,734.00	21,396,010.10	45,978,478.13	27,589,915.28
OBJECT 6521 TOTAL	Buildings & Bldg Improvements	0	0	0	0
FUND 424 TOTAL	Prop 2024	0	0	0	0

**Expense/Revenue Budget
2023/2024**

REVENUES	Budget Proposed
Fund 100 - General Fund	
5111 Current Year Taxes	22,500,000.00
5112 Delinquent Taxes	125,000.00
5113 Sales Tax / Prop C	4,600,000.00
5114 Financial Inst. Tax	150,000.00
5115 M & M Surtax	985,000.00
5141 Interest - Banking / Other	600,000.00
5151 Prog Sales to Pupils Reimb Meals	991,609.00
5161 Non Prog Adult Meals	1,936.00
5165 Non Prog Non Reimb Meals	1,112,071.00
5171 Admissions	55,000.00
5173 Student organization dues/fees	452,500.00
5179 Other Student Activity	750,000.00
5181 School Age Childcare & Daycare	2,301,052.00
5182 ECE Preschool Tuition	3,015,000.00
5191 Rentals	101,000.00
5198 Other Local Revenue	356,972.00
5221 State Assessed Railroad & Utilities	450,000.00
5312 Transportation	1,350,000.00
5319 Basic Formula Classroom Trust	2,850,000.00
5324 PAT Entitlement	300,000.00
5333 Food Service	15,500.00
5369 Residential Public Placement	9,000.00
5412 Medicaid	45,000.00
5422 ARP - ESSER III	213,901.00
5423 CRRSA - ESSER II	0.00
5427 Perkins Basic Grant Career Ed	0.00
5445 School Lunch Program	784,651.00
5446 School Breakfast Program	106,709.20
5469 CRRSA - Childcare Dev Fund Grant	0.00
5471 Child Nutrition Emer Op Cost Reimb	60,000.00
5651 Sales of Property	12,500.00
Total Fund 100	44,294,401.20
 Fund 200 - Special Revenue Fund	
5111 Current Year Taxes	31,600,000.00
5112 Delinquent Taxes	300,000.00
5113 Sales Tax / Prop C	4,600,000.00
5114 Financial Inst. Tax	250,000.00
5115 M & M Surtax	1,475,000.00

5121	K-12 Tuition from Individuals	0.00
5141	Interest - Banking / Other	475,000.00
5211	Fines & Forfeitures	50,000.00
5221	State Assessed Railroad & Utilities	700,000.00
5311	Basic Formula State Aid	6,685,000.00
5811	Tuition Other LEAs Regular Term	310,000.00
5831	Contracted Educ Serv From Other LEA	40,000.00
	Total Fund 200	46,485,000.00

Fund 300 - Debt Service Fund

5111	Current Year Taxes	15,800,000.00
5112	Delinquent Taxes	150,000.00
5141	Interest - Banking / Other	350,000.00
5221	State Assessed Railroad & Utilities	315,000.00
	Total Fund 300	16,615,000.00

Fund 400 - Capital Projects Fund

5111	Current Year Taxes	2,550,000.00
5112	Delinquent Taxes	16,000.00
5221	State Assessed Railroad & Utilities	45,000.00
5651	Sales of Property	25,000.00
	Total Fund 400	2,636,000.00

Fund 419 - Prop R 2019

5141	Interest - Banking / Other	250,000.00
	Total Fund 419	250,000.00

Total of REVENUES 110,280,401.20

EXPENSES

Budget Proposed

Fund 100 - General Fund

6111	Certificated Regular Salaries	572,520.00
6131	Supplemental Pay	328,300.00
6151	Classified Regular Salaries	10,849,587.00
6152	Instructional Aide Salary	440,288.00
6153	Classified Substitute Salary	147,000.00
6161	Classified Part-time Salary	2,132,329.00
6211	PSRS	149,557.00
6221	PEERS	970,382.00
6231	FICA	836,444.00
6232	Medicare	202,877.00
6241	Med Dent Life Ins	1,469,994.00
6261	Workmans Compensation Insurance	265,000.00
6271	Unemployment Compensation	4,000.00

6291	Other Benefits	83,500.00
6311	Purchased Instructional Services	580,700.00
6312	Instr Prgm Impr Services	59,700.00
6314	Employment & Background Checks	14,000.00
6315	Audit Services	13,000.00
6316	Data Process & Tech Rel Services	3,000.00
6317	Legal Services	75,000.00
6318	Election Services	20,000.00
6319	Professional Services	4,420,439.26
6331	Cleaning Services	75,000.00
6332	Repairs & Maintenance	725,745.00
6333	Building & Land Rentals	83,875.00
6334	Equipment Rental	62,437.64
6335	Water & Sewer	350,000.00
6336	Trash Removal	81,500.00
6337	Tech Repairs & Maint	554,181.60
6338	Tech Equipment Lease Rent	78,496.00
6339	Other Property Services	40,000.00
6341	Contracted Pupil Transp-Route	3,000,000.00
6342	Contracted Pupil Transp - non route	255,084.00
6343	Travel-includes student activities	385,954.00
6351	Property Insurance	380,000.00
6352	Liability Insurance	410,000.00
6353	Fidelity Bond Premiums	100.00
6359	Judgements Settlements Against LEA	0.00
6361	Communication	297,670.00
6362	Advertising	11,000.00
6363	Printing & Binding	29,205.00
6371	Dues & Memberships	97,880.00
6391	Purch Srvc Student Activity/Comm Ed	504,170.00
6398	Other Expense	250,000.00
6411	Supplies	2,729,330.00
6412	Tech Supplies	1,256,480.55
6431	Textbooks-Print & Electronic media	1,402,415.00
6441	Library Books	41,805.00
6451	Resource Materials	1,785.00
6481	Electric	1,100,000.00
6482	Natural Gas	325,000.00
6486	Gasoline/Diesel	40,000.00
6541	Equipment & Furniture	100,000.00
	Total Fund 100	38,306,731.05

Fund 200 - Special Revenue Fund

6111	Certificated Regular Salaries	33,198,588.00
6112	Certificated Administrator Salary	4,491,224.00

6121	Substitutes	575,837.00
6131	Supplemental Pay	1,341,204.00
6141	CSRP Pay	647,012.00
6152	Instructional Aide Salary	413,162.00
6153	Classified Substitute Salary	23,800.00
6211	PSRS	7,305,803.00
6221	PEERS	24,877.00
6231	FICA	67,503.00
6232	Medicare	587,204.00
6241	Med Dent Life Ins	4,665,269.00
6291	Other Benefits	74,625.00
	Total Fund 200	53,416,108.00

Fund 300 - Debt Service Fund

6611	Principal Bonds	8,065,000.00
6621	Interest Bonds	5,309,413.00
6631	Fees Bonds	8,000.00
	Total Fund 300	13,382,413.00

Fund 400 - Capital Projects Fund

6521	Buildings & Bldg Improvements	500,000.00
6541	Equipment & Furniture	173,500.00
6542	Instructional Equipment	76,464.00
6543	Technology Hardware	214,500.00
6544	Technology Software	11,000.00
6551	Vehicle Purchase	50,000.00
6613	Principal Lease Purchase (COPs)	1,503,215.00
6623	Interest Lease Purchase (COPs)	642,710.76
6633	Fees Lease Purchase	4,000.00
	Total Fund 400	3,175,389.76

Fund 419 - Prop R 2019

6521	Buildings & Bldg Improvements	9,555,734.00
	Total Fund 419	9,555,734.00

Total of EXPENSES 117,836,375.81

Revenue over (under) Expenses (7,555,974.61)

Debt and
Certificate of Participation
Schedule

LINDBERGH SCHOOLS
DEBT & CERTIFICATE OF PARTICIPATION SCHEDULE

Bonds Payable									
2023-2024									
Series	Original Issue Amount	Balance at June 30, 2023	Principal Paid	Interest Paid	Balance at June 30, 2024	Maturity Date	Interest Rates		
2009B	\$ 7,165,000	\$ 1,765,000	\$ 1,765,000	\$ 71,650	\$ -	2024	1.00%	to	1.00%
2010A	\$ 4,833,954	\$ 4,833,954	\$ -	\$ -	\$ 4,833,954	2029	4.15%	to	4.50%
2012	\$ 9,070,000	\$ -	\$ -	\$ -	\$ -	2023	1.00%	to	2.00%
2014 R	\$ 32,060,000	\$ -	\$ -	\$ -	\$ -	2027	2.00%	to	3.00%
2014	\$ 34,035,000	\$ -	\$ -	\$ -	\$ -	2034	2.00%	to	3.50%
2015 R	\$ 9,865,000	\$ 8,055,000	\$ 300,000	\$ 196,744	\$ 7,755,000	2029	2.25%	to	3.00%
2019 A	\$ 40,000,000	\$ 40,000,000	\$ -	\$ 1,538,300	\$ 40,000,000	2039	3.00%	to	4.00%
2019B	\$ 8,040,000	\$ 8,040,000	\$ -	\$ 321,600	\$ 8,040,000	2030	4.00%	to	4.00%
2020	\$ 65,000,000	\$ 65,000,000	\$ -	\$ 2,138,931	\$ 65,000,000	2041	3.00%	to	4.00%
2021	\$ 39,290,000	\$ 28,990,000	\$ 6,000,000	\$ 1,042,188	\$ 22,990,000	2034	1.75%	to	4.00%
	\$ 249,358,954	\$ 156,683,954	\$ 8,065,000	\$ 5,309,413	\$ 148,618,954				
Certificates of Participation									
2023-2024									
Series	Original Issue Amount	Balance at June 30, 2023	Principal Paid	Interest Paid	Balance at June 30, 2024	Maturity Date	Interest Rates		
2020	\$ 9,500,000	\$ 8,475,000	\$ 510,000.00	\$ 224,575	\$ 7,965,000	2035	3.00%	to	4.00%
2022	\$ 19,470,000	\$ 19,470,000	\$ -	\$ 410,919	\$ 19,470,000	2041	2.00%	to	2.50%
	\$ 28,970,000	\$ 27,945,000	\$ 510,000.00	\$ 635,494	\$ 27,435,000				
2023-2024	TOTAL DEBT/COPS	\$ 184,628,954	\$ 8,575,000	\$ 5,944,906	\$ 176,053,954				