

Lindbergh Schools

St. Louis County, Missouri

2019-2020

Adopted Budget

June 26, 2019

(Prior to the end of the current fiscal year close of records, assessed valuation data and tax rate hearing)

Board of Education

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Dr. Tara Sparks, Assistant Superintendent

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Ms. Joël Cracchiolo CPA, MBA, Chief Financial Officer

Mrs. Beth Johnston Chief Communications Officer

Lindbergh Schools

PRELIMINARY

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Pending - Will be included with board docs insert 6/24

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The 2018-2019 final expenditure data as presented is as budgeted.

The actual expenditure data is not available until late June.

*The three-year expenditure comparison / detail by object is available
on file at the business office.*

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*The three-year expenditure comparison / detail by function is
available on file at the business office*

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Budget Message

Excellence in Learning. Designing the Future.

The budget for Lindbergh Schools Fiscal Year 2019-2020 is attached and when adopted will serve as the financial guide for the fiscal year. The budget presents the District's finance plan and disclosures. A school budget is an instrument that provides a definite financial policy for direction of the business operations of a school district. It provides a detailed outline of the probable expenditures and the anticipated revenues for the fiscal year July 1 through June 30. The budget is one of the most important legal documents of a school district.

Budget Process

Lindbergh School's budget is prepared on the modified cash basis the same basis of accounting as the accounting records are maintained. The budget process is comprised of the following phases – planning, preparation, addition, implementation and evaluation. The budget is not a static document but rather a working document that changes throughout the year, through board approved monthly budget amendments, as actual financial data change.

The Finance Advisory Committee

In 2018-2019 a Board Finance Committee was established with the following goals: Exists to ensure transparency, accountability and efficiency in District finances. Committee members will discuss areas covered by the district's fiscal management policies. In addition, the Board of Education will direct the specific responsibilities of the committee to review any matters potentially having a significant impact on district finances before the board takes action. The committee meets monthly during the school year.

Budget Workshop

The Superintendent of Schools scheduled a board of education budget workshop on April 23, 2019. The budget workshop allowed members of the Board of Education to work together with administration prior to the presentation of the budget at the board table. This assists in the understanding of how budget priorities are determined and how they reflect the Board's established goals and objectives.

Budget Development Goals for 2019-2020

- Address the personnel, facility and supply demands of growing student enrollment.
- Maintain reasonable class sizes with defined class size matrix
- Implement a new more competitive teacher's salary schedule
- Provide salary increases for all employee groups
- Maintain a competitive employee benefit package
- Present a balanced budget for Board of Education approval

Hybrid Zero Based (New)

To develop the budget an update approach was utilized "hybrid zero-based". Under a zero-based budget it is not assumed that all departments will get the same funds year to year. Past practice as well as a more common practice is to carry over the same budget year to year, making small adjustments based on needs or programs ending. Full zero-based budget is too much for one year, we are calling the new process hybrid as it will be implemented it in phases, focusing on certain departments each year. The process includes a detailed review of four-year history line by line to see what they historically spend and what they really need. That analysis for 2019-2020 yielded \$314,366 in savings from creating efficiencies.

Negotiations

A standard and very significant step in budget planning in the “negotiation” process. This process welcomes the opportunity for interaction among administration and certificated staff with board member observation. Representatives from each group work together to present and discuss operational policies and related financial impact. Interaction with this group has provided and continues to provide, positive educational and operational improvements for the District.

The first meeting of the teacher negotiations cycle was held on March 14. The meeting focused on establishing ground rules, setting dates for future meetings, and dividing the work into two sub-committees: one focused on contract language (working conditions), and another on salary and benefits. The final meeting was held on April 11. On April 23rd members of the Lindbergh Schools district bargaining team ratified the agreement with the following items:

- One-year extension of the current agreement (language)
- Jointly develop a list of items to be studied collaboratively by LNEA and district administration for consideration in a future agreement
- Pilot teleworking for records days in 2019-2020 and put protocol in teacher handbook for one year
- Add to the handbook a link to grievance policy, procedure, and forms
- New payday schedule for teachers (twice per month)
- New Teacher Salary Schedule for 2019-2020

Fund Balance / Reserves

Lindbergh’s adequate level of operating reserves is based on a long-term commitment to keeping Lindbergh Schools in a strong fiscal position. An adequate reserve balance is one that recurring fiscal year expenditures do not result in a negative operating bank account.

Districts retain reserves for several reasons as follows:

- (1) Manage cash flow
- (2) Mitigate volatility in funding
- (3) Address unexpected costs
- (4) Save for large purchases
- (5) Obtain higher credit ratings

Historically the District has utilized reserves for each of the above reasons. The most critical reason for Lindbergh is number 1, cash flow. Adequate reserves allow the district to pay all the bills throughout the year, without borrowing money to make payroll. The majority of revenue is made up of local property taxes, which are paid to us in late December and early January. As a result, the operating fund balance drops to its lowest level each November. Maintaining an adequate fund balance is essential to provide working capital during the first six months of our fiscal year (July-December), until sufficient revenue is available to fund operations.

In 2018-2019 Lindbergh strategically spent down some reserves on one-time projects to include purchase of property adjoining Long Elementary, secure fencing project at the high school, facilitation of a new strategic plan, a community engagement project for a new Proposition and design services for the Lindbergh High School revitalization.

The Moody’s Global Rating Services looks closely at our operating fund unassigned balance. Moody’s has assigned a bond rating to Lindbergh Schools District of Aa1 which indicates the District’s capacity to meet its financial commitments.

Enrollment

Each year, Lindbergh Schools serves more than 7,000 students at 11 different campuses, including one high school, two middle schools, six elementary schools and two early childhood education centers. In January 2018-2019 Lindbergh Schools implemented a full day kindergarten program. Prior to January 2019 the instructional program was half day with a tuition based option for the second half of the day. The district is expected to grow by 125 students in 2019-20 and this continued growth requires more teachers, classroom furniture, student transportation and instructional supplies.

Revenue

The June budget is presented for approval prior to the close of the fiscal year (06/30/2019) and prior to the official assessed valuation figures from St. Louis County. The assessed valuation data is the key piece of data in setting the local tax levy. Budget amendments will be brought to the Board for approval as needed.

The 2019-2020 budget projects operating revenues at \$77,317,539. This represents a \$2.5 million increase in revenue over the prior year's budget. The primary reasons for growth is state revenue increase. The state revenue increase is twofold, one (1) due to implementation of the full day kindergarten program and two (2) enrollment growth. Lindbergh Schools is fully on the state formula and no longer a "hold harmless" state funded district. Along with that, the district continues to see housing values increase reflecting the improving economy and the high value residents place on having a quality school district.

Four revenue sources account for 100% of the Districts operating revenue:

Local	87%
State	12%
Federal	<u>1%</u>
Total	100%

Local Revenue

Lindbergh relies heavily on local revenues. Property taxes, real estate and personal property, make up 78% of the 2019-2020 budgeted revenue.

Tax Collections

Tax collections are calculated based on two separate and distinct levies ie; the operating levy (\$3.043) and the debt service levy (\$.833).

- The operating levy
 - Pays for the day-to –day operations of the district (teacher and staff salaries, transportation, textbooks, etc).
- The debt service levy
 - Pays for bond debt ie; principal and interest payments
 - Missouri law and federal tax regulations make it illegal for a school district to use debt service funds to pay for expenditures in the operating budget

As a normal part of the budget, revenue projections of enrollment, assessed valuation, new construction and increases in personal property figures were completed.

Assessed Valuation Estimates, this is a reassessment year.

<u>Assessed Valuation</u>	<u>Percentage Increase (Decrease)</u>	<u>2019</u>
Residential Real Estate	18.92%	\$ 1,022,473,550
Agricultural Real Estate	17.49%	\$ 348,060
Commercial Real Estate	22.40%	\$ 437,583,500
Personal Property	0.97%	\$ 162,660,780
	17.72%	\$ 1,623,065,890
Per the Hancock Amendment to the state constitution growth on property is limited to CPI		
<u>New Construction</u>		<u>2019</u>
Residential	-45.64%	\$ 3,188,600
Commercial	-67.08%	\$ 656,000
Personal Property (PP)		unavailable at 3/15
Total New Construction	-104.41%	\$ 3,844,600
The District benefits from 100% of new constuction dollars, property did not exist in prior year.		

The following concepts are important factors when budgeting local tax receipts:

- The economy
- Assessed Valuation
- **Inflation – Consumer Price Index (CPI) for 2019 is 1.9%**
- Non- reassessment(even years) vs. reassessment (odd years)
- Tax levy
- Collection rate ie; protested taxes

The Hancock Amendment allows the district to increase property tax revenue by the lesser of assessed value growth or inflation. The March 2019 estimates from St. Louis County are noted above. The current rate of inflation is at 1.9%. Thus our tax revenue is limited to the 1.9% estimate and a ROLLBACK of the tax levy is required by the state Hancock Amendment. The district is allowed to take all the new revenue from new construction.

Due to the large percentage in assessed valuation, the increase was St. Louis County wide and not just Lindbergh Schools a large number of protested tax appeals have been filed with the County. The protests again are county wide. Lindbergh's total unresolved protest tax cases at the end of the 2018-2019 fiscal year were \$6,028,001. The St. Louis County's process for protested taxes on their books at fiscal yearend is to release the protested dollars to the municipalities. The quandary with this process is that as the cases, if not in the county's, favor are settled over the course of the ensuing fiscal year and beyond the municipalities are required to send the tax money back to the county.

Sales Taxes

Seven percent (8%) of the local revenue budget is based on Proposition C Sales Tax payments. The state's one-cent sales tax dedicated to education was approved by Missouri voters in 1982. Every school district receives a flat amount of Proposition C revenue for each student. The 2019-2020 Proposition C Sales tax is paid on the prior year weighted daily attendance (WADA). The fiscal year estimated Proposition C payment is \$1,036 per WADA, potential increase of \$524,400.

State Revenue

A multitude of programs and funding sources are utilized to ensure all Missouri children receive a quality education. The percentage of total revenue from that state has increased from 8% in the prior fiscal year to 12% with the district going from hold harmless to full formula funding.

Basic Foundation Formula / Classroom Trust Money

The largest state revenue item in the Lindbergh Schools budget, at \$6.6 million is the State Basic Foundation Formula.

The state budget calls for a slight increase in the Foundation Formula for fiscal year 2020 with a state adequacy target (SAT) funding of 6,375 per weighted daily attendance (WADA). No major legislative changes were made to the calculation of the state foundation formula for 2019-2020.

Toward the end of the 2016-2017 student attendance year and due to continued growth in enrollment Lindbergh starting phasing off of the “hold harmless” status of funding. Starting with the 2018-2019 school year the District Lindbergh was fully phased on and considered a “formula” district. This means that funding from the state on a per pupil basis has increased. The only way the formula funding increases without growth is as the state adequacy target (SAT) is increased. The SAT increases only when the state legislature adequately appropriates funding; something that has not occurred in the last decade. What has happened in the past several years is the state has manipulated the SAT target to match available funds so that the statement “the formula is fully funded” can be made for political reasons.

In addition, the district will continue to estimate the current year Weighted Average Daily Attendance for calculating our state aid payment. This allows the district to receive state funds in the current fiscal year for the new students attending our schools rather than waiting until the following year to get reimbursed for the additional students.

Transportation Revenue

Missouri Public School Aide includes funding for foundational categorical add-ons such as Parents as Teachers and Transportation. Both programs are slated to receive a slight increase in funding for fiscal year 2019. Unfortunately this categorical revenue is often an area where the Governor can withhold money if the state budget does not balance. A history of transportation funding and the current year budget amount follows:

2019-2020	\$416,600*
2018-2019	\$371,600

*Note the state transportation revenue covers just 16% of the transportation expenditures, the rest is funded with local dollars.

Federal Revenue

Federal funding for elementary and secondary education programs, only 1% of the total revenue budget has decreased over the past several years. Projections for the 2019-2020 indicate another slight reduction.

A list of programs funded by federal dollars follows:

- Medicaid
- Perkins Basic Grant Career Ed
- School Lunch Program
- School Breakfast Program
- Title I , IV, III and II.A

The revenues generated by these programs are restricted for specific expenditures and not part of the unrestricted general operating budget. Pending final federal funding date and official application approvals in late September, federal revenue has been budgeted based on prior year totals; amendments will be presented to the Board of Education in December.

Expenditures

The 2019-20 budget projects total expenditure at operating expenditures at \$77,529,396. This represents a \$2.5 million increase in the operating budget with \$2,565,651 increase in teachers fund and a \$25,876 DECREASE in the general fund. Work was done by administration and Board of Education through development of an updated strategic plan and related goals board to implement efficiency's districtwide. The finance section of the Compass Goals follows:

Lindbergh Schools 2018-19 Compass District Goals Report

Finance

***Review fiscal management, accountability and transparency
in policy and everyday practice.***

HOW:

**Maximize operational efficiencies to provide maximum resources to fund instructional services.
Continuing effort to improve cost efficiencies and move funding to target instructional priorities.**

Four expenditure categories account for 100% of the Districts operating budget:

Wages and benefits	77%
Purchased Services	13% (includes contracted food services and transportation)
Supplies	8%
Capital	<u>2%</u>
Total	100%

Teachers Salary Schedule Expenditure Increases

A new teacher's salary schedule was implemented for 2019-2020. The approved schedule provides step/movement for all teachers. The average rate of change for a Lindbergh teacher to advance a step on the salary schedule was 6%. Depending on where an individual is placed on the schedule, their raise may be more or less than the 6.0%. The base pay increased to \$41,794. The cost of the updates to the teacher's salary schedule were funded primarily with new state revenue, attrition dollars made available from a larger than normal teacher retirement class and implemented efficiencies districtwide. The new local revenue available to allocate to the teacher salary schedule provided some funds.

Each February the Central Office Administrative team meet with building principals to analyze staffing needs for the upcoming school year. Based on these meetings as well as implementation of a fixed teacher ratio to class size matrix at the elementary level 2 additional instructional FTEs were added. In addition to a 3% increase the extra duty extra pay committee met and four new extra duty payment stipends were created.

Other Expenditure Increases

Staffing categories outside the teacher's salary schedule received a 5.0% average salary increase. Depending on where an individual is placed on the schedule, their raise may be more or less than the 5.0%. Medical insurance benefits are not expected to increase in January 2020. Being self-insured allows the district to contain rising insurance costs that continue to strain the larger economy. The technology equipment budget was increased to fund an impact study regarding devices for student's districtwide.

Federal Expenditures

Pending final federal funding date and official application approvals in late September, federal expenditures have been budgeted based on prior year totals; amendments will be presented to the Board of Education in December.

Debt Service

The Debt Service fund is supported by a tax rate that cannot by law be used for the day-to-day operations of the district. The current rate of is .833 cents. In April 2019 Lindbergh School a Proposition as follows:

PROPOSITION R
LINDBERGH SCHOOLS, ST. LOUIS COUNTY
TUESDAY, APRIL 2, 2019

Shall Lindbergh Schools issue its general obligation bonds in the amount of One Hundred Five Million Dollars (\$105,000,000) for the purpose of acquiring, constructing, improving, renovating, repairing, furnishing and equipping school sites, buildings and related facilities, including but not limited to (a) reconstructing and improving Lindbergh High School, (b) improving security and safety throughout the District, (c) refinancing existing leases, and (d) acquiring real estate for school buildings and facilities? If this proposition is approved, the adjusted debt service levy of the school district is estimated to remain unchanged at the current levy of \$0.8330 per one hundred dollars of assessed valuation of real and personal property. The authorization of the Bonds will authorize the levy and collection of an annual tax in addition to the other taxes provided for by law on all taxable tangible property in the District sufficient to pay the interest and principal of the Bonds as they fall due.

Proposition R proceeds will:

- Renovate and rebuild Lindbergh High School to create a safe, future-ready campus with a single, secure main entrance
- Ensure all Lindbergh schools have secure main entrances by constructing entry vestibules at three elementary and two middle schools
- Move three maintenance and landscape shops off the LHS campus

Joël Cracchiolo, Chief Financial Officer
CPA, MBA

Description of Funds

The laws of the State of Missouri provide that all school moneys must be accounted for within a framework of four funds as follows:

The Operating Fund

Made up of a combination of the General (Incidental) Fund and Special Revenue (Teachers) Fund. Any bond proceeds (Prop funds) are part of the Capital Project Fund for ASBR and Audit reporting.

The General (Incidental) Fund

Used to account for all financial resources except those required to be accounted for in another fund. This fund is designated as Fund 100 in this document.

The Special Revenue (Teachers) Fund

Used to account for revenue sources legally restricted to expenditures for purpose of teacher’s salaries, and benefits, and tuition payments to other school districts. This fund is designated as Fund 200 in this document.

The Debt Service Fund

Used to account for the yearly accumulation of resources for, and the payment of, general obligation bond principal and interest. This fund is designated as Fund 300 in this document.

The Capital Projects Fund

Used to account for facility acquisition or construction of major capital facilities and the purchase of capital equipment as well as the interest and principle payments on certificates of participation. Under no circumstances will current expenditures be permitted in the Capital Projects Fund. Examples of these expenditures would be the cost of acquisition, construction, or erection of buildings, remodeling or reconstruction of buildings and the furnishing thereof, and similar property having a useful life substantially beyond the current fiscal year. Examples of expenditures not allowed to be paid from this fund are the cost of mending leaks, painting, plastering, custodian salaries, maintenance supplies, and employee benefits. This fund is designated as Fund 400 in this document.

Assessed Valuation & Tax Levy Estimates

A Missouri statute, called the Hancock Amendment, controls the amount of money a school district receives from property owners. The amendment CAPS the district's share of increases from assessed valuation at the lower of CPI or actual growth. School District's may increase (roll up) in response to decrease in AV and must decrease (roll back) tax rate when AV increases. Missouri law requires all real property to be reassessed every two years in the odd-numbered years. The Assessor must establish the fair market value of property as of January 1 of the reassessment year.

	<u>2019</u>
<u>Blended Assessed Valuation</u>	(nonreassessment year)
Assessed Valuation as of PRELIMINARY ASSESSMENT STL 3/14/2019	\$ 1,623,065,890
New Construction as of PRELIMINARY ASSESSMENT STL 3/14/2019	\$ 3,844,600
The District benefits from 100% of new construction dollars. This is property that DID not exist in the prior year.	
<u>Tax Rate Proposal (per \$100 of assessed valuation)</u>	-
Blended Operating Rate	\$ 3.0430
Debt Service **	\$ 0.8330
Blended Total Rate Operating & Debt	\$ 3.8760

**The Debt Service rate is also set by statute. This fund is mandated to be used exclusively for the retirement of debt. The rate set is based on budgeted principal, interest and any applicable fees.

LINDBERGH SCHOOLS
SUMMARY
Financial Transactions including Transfers (Part 1)
#REF!

OPERATING FUNDS							
	GENERAL	SPECIAL	CAPITAL	SUBTOTAL	DEBT	CAPITAL	TOTAL
	(INCIDENTAL)	REVENUE	PROJECTS	OPERATING	SERVICE	PROJECTS	
		(TEACHERS)				(BOND ISSUE - PROP R)	
PROJECTED DATA							
Beginning Balances, July 1, Budget Year	21,351,734	0	3,119,776	24,471,510	8,399,688	39,883,350	72,754,548
REVENUE							
General	25,047,714	43,490,495	50,675	68,588,884	13,690,000		82,278,884
Food Service	2,640,000			2,640,000			2,640,000
Student Activity	1,544,000			1,544,000			1,544,000
Transportation	416,600			416,600			416,600
Community Services - ECE and Community Ed	4,128,055			4,128,055			4,128,055
TOTAL REVENUE	33,776,369	43,490,495	50,675	77,317,539	13,690,000	0	91,007,539
Revenues and Balance							
	55,128,103	43,490,495	3,170,451	101,789,049	22,089,688	39,883,350	163,762,087
EXPENDITURES							
General	20,002,170	45,235,699	1,617,246	66,855,115	9,382,712	39,883,350	116,121,177
Food Service	2,640,000			2,640,000			2,640,000
Student Activity	1,544,000			1,544,000			1,544,000
Transportation	2,604,996			2,604,996			2,604,996
Community Services - ECE Tuition	3,885,285			3,885,285			3,885,285
TOTAL EXPENDITURES	30,676,451	45,235,699	1,617,246	77,529,396	9,382,712	39,883,350	126,795,458
Revenue over (under) Expenditruess	3,099,918	(1,745,204)	(1,566,571)	(211,857)	4,307,288	(39,883,350)	(35,787,919)
Transfer FROM (7% x SATxWADA)	(1,354,714)			(1,354,714)			
Transfer TO (7% x SAT x WADA)			1,354,714	1,354,714			
Transfer FROM General Fund	(1,745,204)			(1,745,204)			
Transfer TO Special Revenue Fund		1,745,204		1,745,204			
Ending Balances, June 30 Budget Year	21,351,734	0	2,907,919	24,259,653	12,706,976	0	36,966,629

LINDBERGH SCHOOLS
PRELIMINARY BUDGET SUMMARY
Financial Transactions including Transfers (Part 2)

		#REF!					
UNADJUSTED TAX LEVY ¹		1.8430	1.2000	0.8330	0.0000	0.0000	3.8760
ADJUSTED TAX LEVY ¹		1.8430	1.2000	0.8330	0.0000	0.0000	3.8760
		Fund 100	Fund 200	Fund 300	Fund 400	Fund 419	Total
<i>REVENUES</i>							
5111	Current Year Taxes	16,976,251	31,031,400	13,105,000			61,112,651
5113	Sales Tax / Prop C	3,387,700	3,387,700				6,775,400
5114	Financial Inst. Tax	42,908	79,092				122,000
5115	M & M Surtax	783,617	1,396,383				2,180,000
5121	K-12 Tuition from Individuals		16,556				16,556
5122	Summer School tuition-Individuals		500				500
5141	Interest - Banking / Other	189,575	10,300	340,000	35,675		575,550
5151	Food Services, Program Students	1,226,300					1,226,300
5165	Food Services, Non Program	743,700					743,700
5173	Student organization dues/fees	1,226,450					1,226,450
5181	Communtiy Services - ECE Tuition	1,659,355					1,659,355
5182	ECE Preschool Tuition	2,468,700					2,468,700
5191	Rentals	148,300					148,300
5192	Gifts/Donations	2,000					2,000
5198	Other local revenue	366,598	29,295				395,893
5211	Fines & Forfeitures		70,300				70,300
5221	State Assessed Railroad & Utilities	302,767	553,233	245,000			1,101,000
5311	Basic Formula State Aid		6,644,661				6,644,661
5312	Transportation	416,600					416,600
5319	Basic Formula Classroom Trust	2,588,900					2,588,900
5324	PAT Entitlement	185,000					185,000
5333	Food Service	15,000					15,000
5412	Medicaid	40,000					40,000
5445	School Lunch Program	525,000					525,000
5446	School Breakfast Program	130,000					130,000
5451	Title I	206,034					206,034
5461	Title IV	22,471					22,471
5462	Title III	34,848					34,848
5465	Title II.A	88,295					88,295
5651	Sales of Property				15,000		15,000
5811	Tuition Other LEAs Regular Term		271,075				271,075
Total Revenue		33,776,369	43,490,495	13,690,000	50,675	-	91,007,539
<i>EXPENSES</i>							
		Fund 100					
6111	Certificated Regular Salaries	667,070	28,424,751				29,091,821
6112	Administrator Salary		3,325,769				3,325,769
6121	Substitutes		435,457				435,457
6131	Supplemental Pay		1,164,353				1,164,353
6141	CSRP Pay		758,858				758,858
6151	Classified Regular Salaries	8,739,417					8,739,417
6152	Instructional Aide Salary	174,259	697,030				871,289
6153	Classified Substitute Salary	226,395					226,395
6161	Classified Part-time Salary	1,084,367					1,084,367
6211	PSRS	143,327	5,364,846				5,508,173
6221	PEERS	750,236	1,829				752,065
6231	FICA	615,525	77,538				693,063
6232	Medicare	157,673	502,648				660,321
6241	Medical / Dental / Life Insurance	1,598,998	4,424,870				6,023,868
6261	Workmans Compensation Insurance	288,763					288,763
6271	Unemployment Compensation	29,500					29,500
6291	Other Benefits	24,250	57,750				82,000
6311	Purchased Instructional Services	305,568					305,568
6312	Instr Prgm Impr Services	5,000					5,000
6314	Employment & Background Checks	10,000					10,000
6315	Audit Services	15,000					15,000
6317	Legal Services	20,000					20,000
6318	Election Services	25,000					25,000
6319	Other Professional Services	3,930,732					3,930,732

LINDBERGH SCHOOLS
PRELIMINARY BUDGET SUMMARY
Financial Transactions including Transfers (Part 2)

		#REF!					
UNADJUSTED TAX LEVY ¹		1.8430	1.2000	0.8330	0.0000	0.0000	3.8760
ADJUSTED TAX LEVY ¹		1.8430	1.2000	0.8330	0.0000	0.0000	3.8760
		Fund 100	Fund 200	Fund 300	Fund 400	Fund 419	Total
6332	Repairs & Maintenance	571,400					571,400
6333	Building & Land Rentals	54,500					54,500
6334	Equipment Rentals	12,767					12,767
6335	Water & Sewer	270,000					270,000
6336	Trash Removal	59,000					59,000
6337	Tech Repairs & Maint	460,221					460,221
6339	Other Property Services	24,500					24,500
6341	Contracted Pupil Transp-Route	2,463,589					2,463,589
6342	Contracted Pupil Transp - non route	141,407					141,407
6343	Travel	284,072					284,072
6351	Property Insurance	349,569					349,569
6352	Liability Insurance	373,659					373,659
6353	Fidelity Bond Premiums	100					100
6361	Communication	309,859					309,859
6362	Advertising	5,200					5,200
6363	Printing & Binding	15,350					15,350
6371	Dues & Memberships	71,378					71,378
6391	Other Purchased Services	154,848					154,848
6398	Other Expense	30,342					30,342
6411	General Supplies	3,267,021					3,267,021
6412	Technology Supplies	1,042,931					1,042,931
6431	Textbooks-Print & Electronic media	174,176					174,176
6441	Library Books	66,525					66,525
6451	Resource Materials	9,157					9,157
6481	Electric	1,398,800					1,398,800
6482	Natural Gas	220,000					220,000
6486	Gasoline/Diesel	35,000					35,000
6521	Buildings & Bldg Improvements				511,220	39,883,350	40,394,570
6531	Site Improv & non-bldg Improv						-
6541	Equipment & Furniture				300,785		300,785
6542	Instructional Equipment				36,936		36,936
6543	Technology Hardware				521,500		521,500
6551	Vehicles				60,000		60,000
6611	Principal Bonds			6,675,000			6,675,000
6621	Interest Bonds			2,703,962			2,703,962
6623	Interest Lease Purchase (COPs)				185,205		185,205
6631	Fees Bonds			3,750			3,750
6633	Fees Lease Purchase				1,600		1,600
Total Expenditures		30,676,451	45,235,699	9,382,712	1,617,246	39,883,350	126,795,458

SUMMARY	Fund 100	Fund 200	Fund 300	Fund 400	Fund 419	Total
Revenue over (under) Expenses Before	3,099,918	(1,745,204)	4,307,288	(1,566,571)	(39,883,350)	(35,787,919)
Transfers						
Transfers	(3,099,918)	1,745,204	-	1,354,714	-	-
Revenue over (under) Expenses After	-	-	4,307,288	(211,857)	(39,883,350)	(35,787,919)
Transfers						

¹ Adjusted tax levy for adopted budget represents the March estimate on reassessment years (odd) or the prior September tax rate set by the BOE on non-reassessment years (even). For revised budget, it represents tax levy set in September of the current fiscal year. All rates represent the blended tax rate.

LINDBERGH SCHOOLS
REVENUE SCHEDULE

Account Code	Account Description	2019-2020 Budget Adopted	2018-2019 Final Budget	2017-2018 Actual	2016-2017 Actual	2015-2016 Actual
	ASSESSED VALUATION ¹	1,623,065,890				
OBJECT 5111 TOTAL	Current Year Taxes	16,976,251	16,590,933	15,913,017	18,450,591	18,281,182
OBJECT 5112 TOTAL	Delinquent Taxes	0	0	0	123,649	19,611
OBJECT 5113 TOTAL	Sales Tax / Prop C	3,387,700	3,125,500	3,087,327	2,962,437	2,800,916
OBJECT 5114 TOTAL	Financial Inst. Tax	42,908	42,908	64,977	114,440	26,431
OBJECT 5115 TOTAL	M & M Surtax	783,617	783,617	597,894	649,669	642,473
OBJECT 5116 TOTAL	TIF / PILOT / In Lieu of Tax	0	0	0	42,621	0
OBJECT 5141 TOTAL	Interest - Banking / Other	189,575	139,575	292,376	158,910	74,857
OBJECT 5151 TOTAL	Food Services, Program Students	1,226,300	1,001,200	1,050,579	980,109	861,852
OBJECT 5165 TOTAL	Food Services, Non Program	743,700	729,250	813,183	723,276	740,524
OBJECT 5171 TOTAL	Admissions	0	42,600	57,339	36,538	33,964
OBJECT 5173 TOTAL	Student organization dues/fees	1,226,450	1,175,800	745,410	878,378	886,441
OBJECT 5181 TOTAL	Communtiy Services - ECE Tuition	1,659,355	1,966,600	4,228,246	4,107,632	3,722,540
OBJECT 5182 TOTAL	ECE Preschool Tuition	2,468,700	2,374,500	0	0	0
OBJECT 5191 TOTAL	Rentals	148,300	125,000	153,619	125,541	93,136
OBJECT 5192 TOTAL	Gifts/Donations	2,000	2,000	2,500	2,000	2,500
OBJECT 5195 TOTAL	Prior Period Adjustment	0	20,100	10,382	591	402
OBJECT 5198 TOTAL	Other local revenue	366,598	718,808	950,159	711,583	620,752
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	302,767	302,767	323,579	359,298	360,233
OBJECT 5312 TOTAL	Transportation	416,600	371,600	342,836	311,958	395,834
OBJECT 5319 TOTAL	Basic Formula Classroom Trust	2,588,900	1,138,100	1,097,708	977,182	827,107
OBJECT 5324 TOTAL	PAT Entitlement	185,000	185,000	179,219	90,964	81,952
OBJECT 5332 TOTAL	Career Education	0	3,662	6,782	0	0
OBJECT 5333 TOTAL	Food Service	15,000	14,350	15,490	14,842	14,356
OBJECT 5369 TOTAL	Residential Public Placement	0	0	7,885	3,291	1,234
OBJECT 5397 TOTAL	Other State	0	495	549	95	242
OBJECT 5412 TOTAL	Medicaid	40,000	40,000	36,628	41,597	35,856
OBJECT 5445 TOTAL	School Lunch Program	525,000	518,835	514,009	506,557	518,805
OBJECT 5446 TOTAL	School Breakfast Program	130,000	135,445	127,090	155,162	117,358
OBJECT 5451 TOTAL	Title I	206,034	331,338	363,231	423,312	457,256
OBJECT 5461 TOTAL	Title IV	22,471	24,974	6,727	0	0
OBJECT 5462 TOTAL	Title III	34,848	34,848	52,069	55,718	42,901
OBJECT 5465 TOTAL	Title II.A	88,295	100,488	79,719	144,654	154,759
OBJECT 5497 TOTAL	Other Revenue	0	0	0	4	12
FUND 100 TOTAL	General Fund	33,776,369	32,040,293	31,120,526	33,152,601	31,815,486
OBJECT 5111 TOTAL	Current Year Taxes	31,031,400	30,327,018	29,730,595	26,730,579	26,512,896
OBJECT 5112 TOTAL	Delinquent Taxes	0	0	0	179,138	34,831
OBJECT 5113 TOTAL	Sales Tax / Prop C	3,387,700	3,125,500	3,087,327	2,962,437	2,800,916
OBJECT 5114 TOTAL	Financial Inst. Tax	79,092	79,092	121,460	165,796	38,333
OBJECT 5115 TOTAL	M & M Surtax	1,396,383	1,396,383	1,121,555	941,219	931,015
OBJECT 5116 TOTAL	TIF / PILOT / In Lieu of Tax	0	0	0	61,748	0
OBJECT 5121 TOTAL	K-12 Tuition from Individuals	16,556	387,193	988,161	1,261,650	1,141,077
OBJECT 5122 TOTAL	Summer School tuition-Individuals	500	500	175	700	3,125
OBJECT 5141 TOTAL	Interest - Banking / Other	10,300	10,300	45,872	29,175	14,423
OBJECT 5198 TOTAL	Other local revenue	29,295	29,295	27,165	74,267	138,669
OBJECT 5211 TOTAL	Fines & Forfeitures	70,300	70,300	65,600	66,376	62,549
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	553,233	553,233	604,852	520,474	522,475
OBJECT 5311 TOTAL	Basic Formula State Aid	6,644,661	4,589,861	2,578,540	2,075,119	1,765,517
OBJECT 5324 TOTAL	PAT Entitlement	0	0	0	93,376	100,163
OBJECT 5332 TOTAL	Career Education	0	10,192	3,047	4,261	51,255
OBJECT 5427 TOTAL	Perkins Basic Grant Career Ed	0	44,061	34,871	33,432	41,165
OBJECT 5811 TOTAL	Tuition Other LEAs Regular Term	271,075	271,075	270,918	65,312	56,349
FUND 200 TOTAL	Special Revenue Fund	43,490,495	40,894,003	38,680,139	35,265,059	34,214,757
OBJECT 5111 TOTAL	Current Year Taxes	13,105,000	10,880,000	10,470,694	9,508,313	9,177,292
OBJECT 5112 TOTAL	Delinquent Taxes	0	0	0	63,721	6,522
OBJECT 5114 TOTAL	Financial Inst. Tax	0	0	42,776	58,975	13,269
OBJECT 5115 TOTAL	M & M Surtax	0	0	394,941	334,800	322,918
OBJECT 5116 TOTAL	TIF / PILOT / In Lieu of Tax	0	0	0	21,964	0
OBJECT 5141 TOTAL	Interest - Banking / Other	340,000	250,000	340,486	284,788	316,806
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	245,000	230,000	259,125	228,005	230,251
OBJECT 5692 TOTAL	Bond Refunding	0	32,330,000	0	0	9,865,000
FUND 300 TOTAL	Debt Service Fund	13,690,000	43,690,000	11,508,022	10,500,567	19,932,058
OBJECT 5112 TOTAL	Delinquent Taxes	0	0	0	0	0
OBJECT 5115 TOTAL	M & M Surtax	0	0	0	0	0
OBJECT 5141 TOTAL	Interest - Banking / Other	35,675	55,675	79,273	133,343	235,322
OBJECT 5221 TOTAL	State Assessed Railroad & Utilities	0	0	0	0	0
OBJECT 5314 TOTAL	Early Childhood Spec Ed	0	0	327,604	327,604	327,604
OBJECT 5319 TOTAL	Basic Formula Classroom Trust	0	1,436,900	1,436,900	1,436,900	1,436,900

LINDBERGH SCHOOLS
REVENUE SCHEDULE

Account Code	Account Description	2019-2020 Budget Adopted	2018-2019 Final Budget	2017-2018 Actual	2016-2017 Actual	2015-2016 Actual
	ASSESSED VALUATION ¹	1,623,065,890				
OBJECT 5442 TOTAL	Early Childhood Spec Ed	0	0	0	0	0
OBJECT 5611 TOTAL	Sale of Bonds	0	40,000,000	0	0	0
OBJECT 5651 TOTAL	Sales of Property	15,000	15,000	6,286	14,114	3,709
FUND 4xx TOTAL	Capital Projects Fund	50,675	41,507,575	1,850,063	1,911,960	2,003,534
GRAND TOTAL		91,007,539	158,131,871	83,158,750	80,830,187	87,965,836

¹ Assessed valuation for adopted budget represents the March estimate on reassessment years (odd) or the December 31 value on non-reassessment years (even). For revised budget, represents post Board of Equalization assessed value used to set tax rate.

LINDERBERGH SCHOOLS

EXPENDITURE SCHEDULE

Account Code	Account Description	2019-2020 Budget Adopted	2018-2019 Final Budget	2017-2018 Actual	2016-2017 Actual	2015-2016 Actual
OBJECT 6111 TOTAL	Certificated Regular Salaries	667,070	633,319	594,133	579,473	577,168
OBJECT 6112 TOTAL	Administrator Salary	0	0	0	0	0
OBJECT 6121 TOTAL	Substitutes	0	0	0	0	0
OBJECT 6131 TOTAL	Supplemental Pay	0	0	65,376	75,000	106,833
OBJECT 6151 TOTAL	Classified Regular Salaries	8,739,417	8,586,598	8,190,316	7,696,864	7,746,991
OBJECT 6152 TOTAL	Instructional Aide Salary	174,259	156,377	49,161	107,954	110,577
OBJECT 6153 TOTAL	Classified Substitute Salary	226,395	214,817	149,410	161,911	199,148
OBJECT 6161 TOTAL	Classified Part-time Salary	1,084,367	1,104,059	1,011,859	1,363,216	1,414,910
OBJECT 6171 TOTAL	CCRP Pay	0	0	0	0	0
OBJECT 6211 TOTAL	PSRS	143,327	129,728	144,309	177,254	185,287
OBJECT 6221 TOTAL	PEERS	750,236	727,472	676,105	631,892	627,965
OBJECT 6231 TOTAL	FICA	615,525	609,573	550,882	534,961	541,815
OBJECT 6232 TOTAL	Medicare	157,673	154,618	140,119	137,993	139,920
OBJECT 6241 TOTAL	Medical / Dental / Life Insurance	1,598,998	1,586,749	1,490,347	1,499,139	1,446,137
OBJECT 6261 TOTAL	Workmans Compensation Insurance	288,763	288,763	324,363	139,650	107,488
OBJECT 6271 TOTAL	Unemployment Compensation	29,500	29,500	6,838	0	0
OBJECT 6291 TOTAL	Other Benefits	24,250	24,250	5,663	17,516	32,683
OBJECT 6311 TOTAL	Purchased Instructional Services	305,568	297,521	321,498	502,407	607,347
OBJECT 6312 TOTAL	Instr Prgm Impr Services	5,000	27,000	33,773	33,381	37,624
OBJECT 6314 TOTAL	Employment & Background Checks	10,000	10,000	9,237	13,881	12,454
OBJECT 6315 TOTAL	Audit Services	15,000	15,000	14,900	14,900	14,900
OBJECT 6317 TOTAL	Legal Services	20,000	25,000	8,395	4,418	21,608
OBJECT 6318 TOTAL	Election Services	25,000	45,000	33,742	21,239	12,350
OBJECT 6319 TOTAL	Other Professional Services	3,930,732	3,672,970	3,594,144	3,191,196	3,108,069
OBJECT 6332 TOTAL	Repairs & Maintenance	571,400	642,586	486,591	584,339	627,347
OBJECT 6333 TOTAL	Building & Land Rentals	54,500	33,251	77,375	48,728	50,070
OBJECT 6334 TOTAL	Equipment Rentals	12,767	8,506	19,967	46,504	44,080
OBJECT 6335 TOTAL	Water & Sewer	270,000	285,200	307,767	249,059	228,922
OBJECT 6336 TOTAL	Trash Removal	59,000	60,500	51,562	54,054	50,813
OBJECT 6337 TOTAL	Tech Repairs & Maint	460,221	494,623	317,461	459,337	395,988
OBJECT 6339 TOTAL	Other Property Services	24,500	24,500	32,190	24,030	16,805
OBJECT 6341 TOTAL	Contracted Pupil Transp-Route	2,463,589	2,576,420	2,412,258	2,245,806	2,048,938
OBJECT 6342 TOTAL	Contracted Pupil Transp - non route	141,407	132,321	213,539	194,231	217,440
OBJECT 6343 TOTAL	Travel	284,072	320,856	523,921	429,320	388,024
OBJECT 6349 TOTAL	Other Transportation Services	0	624	587	114	0
OBJECT 6351 TOTAL	Property Insurance	349,569	349,569	331,050	284,016	286,301
OBJECT 6352 TOTAL	Liability Insurance	373,659	379,496	353,614	306,069	307,774
OBJECT 6353 TOTAL	Fidelity Bond Premiums	100	100	100	100	100
OBJECT 6361 TOTAL	Communication	309,859	361,150	275,458	325,927	225,782
OBJECT 6362 TOTAL	Advertising	5,200	10,000	3,480	4,043	2,031
OBJECT 6363 TOTAL	Printing & Binding	15,350	16,350	25,018	19,287	30,974
OBJECT 6371 TOTAL	Dues & Memberships	71,378	77,063	84,214	72,631	67,440
OBJECT 6391 TOTAL	Other Purchased Services	154,848	166,361	162,271	129,872	96,138
OBJECT 6398 TOTAL	Other Expense	30,342	57,300	54,073	171,213	42,594
OBJECT 6411 TOTAL	General Supplies	3,267,021	3,224,150	2,913,096	2,351,312	2,335,863
OBJECT 6412 TOTAL	Technology Supplies	1,042,931	1,310,317	1,197,597	205,887	86,542
OBJECT 6431 TOTAL	Textbooks-Print & Electronic media	174,176	190,889	345,793	530,575	613,876
OBJECT 6441 TOTAL	Library Books	66,525	56,928	58,743	175,391	66,525
OBJECT 6451 TOTAL	Resource Materials	9,157	10,903	18,114	19,915	17,062
OBJECT 6481 TOTAL	Electric	1,398,800	1,353,050	1,308,900	1,072,424	1,205,029
OBJECT 6482 TOTAL	Natural Gas	220,000	181,000	215,623	197,317	85,967
OBJECT 6486 TOTAL	Gasoline/Diesel	35,000	40,000	32,995	28,757	28,279
FUND 100 TOTAL	General Fund	30,676,451	30,702,327	29,237,927	27,134,504	26,617,977

LINDBERGH SCHOOLS

EXPENDITURE SCHEDULE

Account Code	Account Description	2019-2020 Budget Adopted	2018-2019 Final Budget	2017-2018 Actual	2016-2017 Actual	2015-2016 Actual
OBJECT 6111 TOTAL	Certificated Regular Salaries	28,424,751	26,658,716	28,709,733	25,211,295	24,979,384
OBJECT 6112 TOTAL	Administrator Salary	3,325,769	3,032,383	0	2,845,098	2,940,807
OBJECT 6121 TOTAL	Substitutes	435,457	415,487	467,374	442,344	393,185
OBJECT 6131 TOTAL	Supplemental Pay	1,164,353	1,107,730	991,123	953,117	1,004,921
OBJECT 6141 TOTAL	CSRP Pay	758,858	773,871	680,317	664,380	602,331
OBJECT 6152 TOTAL	Instructional Aide Salary	697,030	650,223	634,628	0	0
OBJECT 6211 TOTAL	PSRS	5,364,846	5,067,797	4,860,376	4,641,211	4,616,992
OBJECT 6221 TOTAL	PEERS	1,829	1,789	4,698	3,326	1,896
OBJECT 6231 TOTAL	FICA	77,538	74,148	84,505	42,781	44,494
OBJECT 6232 TOTAL	Medicare	502,648	471,218	435,395	411,096	407,044
OBJECT 6241 TOTAL	Medical / Dental / Life Insurance	4,424,870	4,369,249	4,014,436	3,885,762	3,833,762
OBJECT 6291 TOTAL	Other Benefits	57,750	47,437	45,500	47,250	47,500
OBJECT 6398 TOTAL	Other Expense	0	0	1,766	182,304	0
FUND 200 TOTAL	Special Revenue Fund	45,235,699	42,670,048	40,929,851	39,329,964	38,872,316
OBJECT 6398 TOTAL	Other Expense				64,847	0
OBJECT 6611 TOTAL	Principal Bonds	6,675,000	44,095,000	4,004,863	3,864,299	14,868,640
OBJECT 6621 TOTAL	Interest Bonds	2,703,962	3,408,450	4,958,371	4,800,522	4,468,336
OBJECT 6631 TOTAL	Fees Bonds	3,750	47,750	3,604	3,472	107,956
FUND 300 TOTAL	Debt Service Fund	9,382,712	47,551,200	8,966,838	8,733,140	19,444,933
OBJECT 6398 TOTAL	Other Expense	0	0	0	200,069	0
OBJECT 6521 TOTAL	Buildings & Bldg Improvements	511,220	1,779,707	2,766,891	12,853,412	15,730,385
OBJECT 6531 TOTAL	Site Improv & non-bldg Improv	0	244,837	432,793	348,069	236,493
OBJECT 6541 TOTAL	Equipment & Furniture	300,785	398,915	327,068	489,204	509,589
OBJECT 6542 TOTAL	Instructional Equipment	36,936	67,379	41,787	347,084	243,721
OBJECT 6543 TOTAL	Technology Hardware	521,500	269,319	231,561	620,307	726,626
OBJECT 6551 TOTAL	Vehicles	60,000	90,000	0	118,208	34,557
OBJECT 6613 TOTAL	Principal Lease Purchase (COPs)	0	0	0	0	0
OBJECT 6623 TOTAL	Interest Lease Purchase (COPs)	185,205	185,205	185,352	138,416	0
OBJECT 6631 TOTAL	Fees Bonds	0	0	0	0	0
OBJECT 6633 TOTAL	Fees Lease Purchase	1,600	1,600	1,689	1,792	1,492
FUND 400 TOTAL	Capital Projects Fund	1,617,246	3,036,962	3,987,140	15,116,561	17,482,864
OBJECT 6521 TOTAL	Buildings & Bldg Improvements	39,883,350	116,650	0	0	0
FUND 419 TOTAL	Prop R 2019 Fund	39,883,350	116,650	0	0	0
GRAND TOTAL		126,795,458	124,077,187	83,121,756	90,314,169	102,418,090

LINDBERGH SCHOOLS

EXPENDITURE SCHEDULE BY FUNCTION

Account Code	Account Description	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016
		Budget Adopted	Final Budget	Actual	Actual	Actual
FUNCTION 1111 TOTAL	ELEMENTARY INSTRUCTION	17,055,684.00	16,383,209	16,718,803	15,352,647	15,365,015
FUNCTION 1131 TOTAL	MIDDLE SCHOOL INSTRUCTION	8,306,294.00	8,140,777	7,607,756	7,290,041	7,320,623
FUNCTION 1151 TOTAL	HIGH SCHOOL INSTRUCTION	9,822,657.00	9,357,808	10,303,226	9,798,750	9,964,787
FUNCTION 1191 TOTAL	SUMMER SCHOOL INSTRUCTION	101,447.00	101,447	78,495	90,539	112,684
FUNCTION 1193 TOTAL	ALTERNATIVE PROGRAMS	844,444.00	795,618	116,787	629,162	564,965
FUNCTION 1211 TOTAL	GIFTED & TALENTED	1,475,837.00	1,376,589	1,388,183	1,332,923	1,386,501
FUNCTION 1221 TOTAL	SPECIAL EDUCATION SERVICES	150,000.00	150,000	140,479	424,620	396,045
FUNCTION 1251 TOTAL	SUPPLEMENTAL INSTRUCTION	727,622.00	651,006	628,699	630,783	600,190
FUNCTION 1321 TOTAL	BUSINESS EDUCATION	6,697.00	14,820	5,772	46,384	18,669
FUNCTION 1331 TOTAL	FACS	29,025.00	26,886	32,518	28,645	26,151
FUNCTION 1341 TOTAL	HEALTH SCIENCES (BIOMED)	0	21,418	25,120	-	-
FUNCTION 1351 TOTAL	MARKETING & COOP EDUCATION	0	5,718	619	1,816	7,249
FUNCTION 1361 TOTAL	TRADE & INDUSTRIAL EDUCATION	13,793.00	13,293	18,301	14,213	12,493
FUNCTION 1371 TOTAL	PROJECT LEAD THE WAY	48,250.00	53,426	55,133	21,433	21,844
FUNCTION 1411 TOTAL	STUDENT ACTIVITY	1,487,194.00	1,446,594	905,662	920,443	990,076
FUNCTION 1421 TOTAL	SCHOOL SPONSORED ATHLETICS	851,048.00	846,380	1,072,925	1,020,691	1,008,367
FUNCTION 1491 TOTAL	OTHER STUDENT ACTIVITIES	5,920.00	6,022	4,066	8,812	3,957
FUNCTION 1911 TOTAL	TUITION OTH DISTRICTS IN STATE	15,000.00	15,000	27,295	4,242	49,196
FUNCTION 2112 TOTAL	ATTENDANCE SERVICES	0	10,050	9,795	9,589	9,048
FUNCTION 2113 TOTAL	SOCIAL WORK SERVICES	192,344.00	183,851	124,329	113,650	111,987
FUNCTION 2122 TOTAL	COUNSELING SERVICES	1,772,734.00	1,715,278	1,588,705	1,482,584	1,461,825
FUNCTION 2123 TOTAL	APPRAISAL SERVICES	25,410.00	25,410	15,760	22,288	41,986
FUNCTION 2134 TOTAL	NURSE SERVICES	626,863.00	600,746	540,986	482,865	480,479
FUNCTION 2191 TOTAL	OTH SUPPORT SERV/MGMT SCHOOL	84,760.00	59,408	57,330	75,119	173,475
FUNCTION 2211 TOTAL	IMPROVMENT OF INSTRUCTION DIRECTION	488,198.00	466,571	447,335	661,496	773,663
FUNCTION 2212 TOTAL	INSTR & CURRIC DEVELOPMENT	598,194.00	28,000	26,575	44,797	20,984
FUNCTION 2213 TOTAL	INSTRUCTIONAL STAFF TRAINING	410,419.00	300,493	248,189	179,879	134,696
FUNCTION 2214 TOTAL	PROFESSIONAL DEVELOPMENT	108,988.00	133,213	105,551	95,015	77,752
FUNCTION 2222 TOTAL	LIBRARY SERVICES	995,784.00	970,157.00	881,213.19	847,960	736,431
FUNCTION 2223 TOTAL	AV SERVICES	2,356.00	4,583.00	12,114.11	15,153	13,275
FUNCTION 2225 TOTAL	INSTRUCTION RELATED TECHNOLOGY	219,202.00	206,018.00	198,779.06	-	-
FUNCTION 2311 TOTAL	BOARD OF EDUCATION	471,359.00	548,421.00	464,508.32	366,904	384,695
FUNCTION 2321 TOTAL	EXECUTIVE ADMINISTRATION	1,364,266.00	1,183,563.00	1,271,584.76	868,386	862,283
FUNCTION 2322 TOTAL	COMMUNITY RELATIONS	352,099.00	304,637.00	295,701.45	277,551	283,831
FUNCTION 2323 TOTAL	STAFF RELATIONS & NEGOTIATIONS	1,724,147.00	1,608,534.00	1,430,600.75	1,457,373	1,357,106
FUNCTION 2329 TOTAL	OTHER EXEC ADMIN SERVICES	221,056.00	200,877.00	163,857.73	242,559	198,812
FUNCTION 2331 TOTAL	ADMINISTRATIVE TECHNOLOGY	2,693,221.00	2,853,985.00	1,749,982.54	2,296,417	2,006,136
FUNCTION 2411 TOTAL	PRINCIPALS OFFICE	3,855,243.00	3,727,816.00	3,530,156.34	3,218,178	3,197,600
FUNCTION 2491 TOTAL	SCHOOL ADMIN OTH SUPPORT SERVICES	45,134.00	27,864.00	99,029.61	107,539	112,554
FUNCTION 2511 TOTAL	BUSINESS SERVICE DIRECTION	193,358.00	180,028.00	1,874.97	-	-
FUNCTION 2521 TOTAL	BUSINESS SERVICES FISCAL SUPPORT	747,741.00	861,381.00	691,946.00	542,015	720,527
FUNCTION 2523 TOTAL	RECEIVING & DISBURSING FUNDS SRVCS	19,000.00	35,000.00	29,711.75	36,251	(32,978)
FUNCTION 2529 TOTAL	OTHER FISCAL SERVICES	3,000.00	0	8,878.96	508,387	144
FUNCTION 2541 TOTAL	OPER & MAINT OF PLANT DIRECTION	262,892.00	365,690.00	243,926.56	234,194	230,618
FUNCTION 2542 TOTAL	BUILDING MAINTENANCE	7,727,125.00	7,529,080.00	6,921,237.17	6,335,544	6,353,424
FUNCTION 2543 TOTAL	LANDSCAPE & GROUNDS	619,192.00	647,769.00	641,281.78	585,391	486,901
FUNCTION 2544 TOTAL	EQUIPMENT MAINTENANCE	20,000.00	20,290.00	18,566.21	19,453	6,711
FUNCTION 2545 TOTAL	VEHICLES	127,000.00	164,700.00	55,151.34	178,707	99,235
FUNCTION 2546 TOTAL	SECURITY SERVICES	379,353.00	290,674.00	258,277.45	247,988	249,792
FUNCTION 2551 TOTAL	CONTRACTED TRANSP SERV STUDENTS	2,604,996.00	2,708,741.00	2,631,847.66	2,436,468	2,264,487
FUNCTION 2558 TOTAL	NON ALLOWABLE TRANSP	0	0	587.27	-	-
FUNCTION 2561 TOTAL	FOOD SERVICE DIRECTION	2,585,000.00	2,396,141.00	2,548,941.40	2,326,334	2,321,914
FUNCTION 2562 TOTAL	FOOD SERVICE PREP & DISPENSING	55,000.00	56,332.00	59,921.35	76,357	65,690
FUNCTION 2573 TOTAL	WAREHOUSE & DISTRIBUTION SERVCIES	225,289.00	231,026.00	367,496.64	316,650	362,421
FUNCTION 2574 TOTAL	PRINTING, PUBLISHING & DUPLICATING	226,650.00	221,744.00	213,253.83	197,228	197,466
FUNCTION 2621 TOTAL	R&D SERVICES (FOUNDATION)	57,404.00	73,448.00	43,939.00	42,931	40,296
FUNCTION 2624 TOTAL	PLANNING SERVICES	0	4,200.00	0		
FUNCTION 2629 TOTAL	OTH PLAN/RESEARCH/EVAL	0	10,250.00	0		
FUNCTION 2644 TOTAL	NON-CERTIFIED STAFF TRAINING	26,200.00	28,400.00	11,367.70	8,242	6,390

LINDBERGH SCHOOLS
EXPENDITURE SCHEDULE BY FUNCTION

Account Code	Account Description	2019-2020 Budget Adopted	2018-2019 Final Budget	2017-2018 Actual	2016-2017 Actual	2015-2016 Actual
FUNCTION 2649 TOTAL	OTHER STAFF SERVICES	10,000.00	10,000.00	9,237.00	13,881	12,454
FUNCTION 3111 TOTAL	COMMUNITY SERVICE DIRECTION	80,372.00	73,797.00	71,471.44	86,418	83,986
FUNCTION 3211 TOTAL	COMMUNITY RECREATIONAL SERVICES	473,141.00	479,546.00	423,213.77	371,131	344,887
FUNCTION 3311 TOTAL	CIVIC SERVICES	118,260.00	112,620.00	43,411.44	64,148	111,552
FUNCTION 3511 TOTAL	PARENTS AS TEACHER	210,811.00	204,605.00	190,413.17	195,759	192,476
FUNCTION 3512 TOTAL	EARLY CHILDHOOD EDUCATION	3,336,621.00	3,209,058.00	3,043,278.42	2,942,424	2,911,318
FUNCTION 3611 TOTAL	HOMELESS STUDENT SERVICES	2,000.00	2,000.00	0		
FUNCTION 3711 TOTAL	NON-PUBLIC SCHOOL SERVICES	36,297.00	35,847.00	19,426.35	23,805	14,714
FUNCTION 3911 TOTAL	OTHER COMMUNITY SERVICES	0	42,450.00	49,700.00	103	270
FUNCTION 3912 TOTAL	PARENTAL INVOLVEMENT	3,200.00	3,200.00	268.03		
FUNCTION 4011 TOTAL	FACILITY/ACQU/CONSTR/DIRECTION	0	0	81,687.80	82,517	75,636
FUNCTION 4031 TOTAL	ARCHITECTURE/ENGINEERING	0	1,471,679.00	187,305.58	502,458	473,537
FUNCTION 4051 TOTAL	BLDGACQU/CONSTRUCTION/IMPROVEMENTS	39,883,350.00	304,000.00	2,708,337.46	12,649,441	15,090,365
FUNCTION 5111 TOTAL	PRINCIPAL LONG TERM DEBRT	6,675,000.00	44,095,000.00	4,004,863.05	3,864,299	14,868,640
FUNCTION 5211 TOTAL	INTEREST LONG TERM DEBT	2,703,962.00	3,408,450.00	4,958,370.70	4,800,522	4,468,336
FUNCTION 5231 TOTAL	INTEREST LEASE PURCH AGRMNT	185,205.00	185,205.00	185,351.78	138,416	-
FUNCTION 5311 TOTAL	FEES LONG TERM DEBT	3,750.00	47,750.00	3,604.00	3,472	107,956
FUNCTION 5331 TOTAL	FEES LEASE PURCHASE	1,600.00	1,600.00	1,688.67	1,792	1,492
GRAND TOTAL		126,795,458	124,077,187	83,121,756	90,314,169	102,418,090

LINDBERGH SCHOOLS

SUMMARY OF DEBT AND CERTIFICATE OF PARTICIPATION OBLIGATIONS

2019-2020 Schedules

		Bonds Payable							
Series	Orginal Issue Amount	Balance at June 30, 2019		Principal Paid	Interest Paid	Balance at June 30, 2020	Maturity Date	Interest Rates	
2009B	\$ 7,165,000	\$ 6,215,000	\$ 575,000	\$ 71,650	\$ 5,640,000	2024	1.00% to 1.00%		
2010A	\$ 4,833,954	\$ 4,833,954	\$ -	\$ -	\$ 4,833,954	2029	0.00% to 0.00%		
2010B	\$ 9,000,000	\$ 9,000,000	\$ -	\$ 502,925	\$ 9,000,000	2030	5.50% to 5.60%		
2010C	\$ 6,055,000	\$ 2,635,000	\$ 2,635,000	\$ 75,098	\$ -	2020	2.35% to 2.85%		
2012	\$ 9,070,000	\$ 3,425,000	\$ 1,010,000	\$ 59,995	\$ 2,415,000	2023	1.00% to 2.00%		
2014 R	\$ 32,060,000	\$ 30,910,000	\$ 700,000	\$ 1,028,900	\$ 30,210,000	2027	2.00% to 3.00%		
2014	\$ 34,035,000	\$ 22,885,000	\$ 1,455,000	\$ 731,150	\$ 21,430,000	2034	2.00% to 4.00%		
2015 R	\$ 9,865,000	\$ 9,305,000	\$ 300,000	\$ 234,244	\$ 9,005,000	2029	2.00% to 3.00%		
2019R	\$ 8,030,000	\$ 8,030,000	\$ -	\$ -	\$ 8,030,000	2030	1.90% to 2.00%		
2019	\$ 40,000,000	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	2039	1.95% to 3.14%		
	\$ 160,113,954	\$ 137,238,954	\$ 6,675,000	\$ 2,703,962	\$ 130,563,954				

		Certificates of Participation						
Series	Orginal Issue Amount	Balance at June 30, 2019		Principal Paid	Interest Paid	Balance at June 30, 2020	Maturity Date	Interest Rates
2016	\$ 6,000,000	\$ 6,000,000	\$ -	\$ 153,795	\$ 6,000,000		2036	1.65% to 3.15%
2017	\$ 1,060,000	\$ 1,060,000	\$ -	\$ 31,210	\$ 1,060,000		2036	2.10% to 3.45%
	\$ 7,060,000	\$ 7,060,000	\$ -	\$ 185,005	\$ 7,060,000			

TOTAL DEBT/LEASES	<u>\$ 144,298,954</u>	<u>\$ 137,623,954</u>
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Lindbergh Schools		
Legal Debt Margin ESTIMATE		
2019-2020		
Total assessed valuation	\$ 1,623,065,890	Estimate
Constitutional debt limit %	15%	
Constitutional debt limit	\$ \$ 243,459,884	
General obligation bonds payable at July 1	(137,238,954)	
Amount available in		
Debt Service Fund June 30	9,050,000.00	Estimate
Legal debt margin	<u>\$ 115,270,930</u>	Estimate