

# Lindbergh Schools

## NOTICE OF PUBLIC HEARING

A hearing will be held at **7 p.m., September, 19 2023 at Lindbergh Schools Central Office (9350 Sappington Road)** on which citizens may be heard on the property tax rates proposed to be set by the Lindbergh Schools. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2023 show to be required from the property tax. Each tax rate is determined by dividing the amount of gross revenue needed by the current assessed valuation. (The result is multiplied by 100 so

### Tax Rate Proposal By Fund (per \$100 of assessed valuation)

Based on the preliminary calculation by the State Auditors Office a blended tax rate is presented below.		
BY FUND	<b>Tax Rate</b>	Budgeted Revenue
General	\$ 1.2000	\$ 23,000,000
Teacher	\$ 1.7080	\$ 32,300,000
Capital	\$ 0.1000	\$ 2,600,000
<b>SUBTOTAL OPERATING</b>	<b>\$ 3.0080</b>	<b>\$ 57,900,000</b>
Debt Service	\$ 0.8330	\$ 16,650,000
<b>TOTAL</b>	<b>\$ 3.8410</b>	<b>\$ 74,550,000</b>

### Tax Rate Proposal By Property Type (per \$100 of assessed valuation)

Distribution by fund and class of property follows	<b>2023</b>	2022
<i>Residential Real Estate - After Amendment A</i>	\$ 2.7500	\$ 2.7500
<b>Agricultural Real Estate</b>	\$ 3.1401	\$ 2.9124
<b>Commercial Real Estate</b>	\$ 3.3879	\$ 3.6847
<b>Personal Property</b>	\$ 3.6944	\$ 3.6944
Estimated Blended Operating Rate 2023	\$ 3.0080	\$ 3.0930
Debt Service (Applied to all categories)	\$ 0.8330	\$ 0.8333
Blended Total Rate Operating & Debt	\$ (0.09) \$ 3.8410	\$ 3.9263

### **LINDBERGH SCHOOLS LOCAL TAX DATA as of 09.05.23 Prior to BOE**

<b>Increase in Operating Revenue Due to Reassessment</b>	<b>\$2,717,250</b>		
	% increase per class of property	<b>2023</b>	2022
Residential Real Estate	14.93%	\$ 1,268,716,780	\$ 1,103,909,180
Agricultural Real Estate	-7.59%	\$ 287,730	\$ 311,350
Commercial Real Estate	9.64%	\$ 444,366,390	\$ 405,278,540
Personal Property	7.68%	\$ 248,717,830	\$ 230,980,110
<b>TOTAL</b>		<b>\$ 1,962,088,730</b>	<b>\$ 1,740,479,180</b>

<b>Increase in Operating Revenue Due to New Construction and Personal</b>	<b>\$798,352</b>	<b>2023</b>	2022
Residential		\$ 2,735,900	\$ 3,483,400
Commercial		\$ 2,001,600	\$ 5,032,000
Personal Property		\$ 17,737,720	\$ 47,316,950
<b>Total New Construction &amp; Personal Property</b>		<b>\$ 22,475,220</b>	<b>\$ 55,832,350</b>